Lake Orion Community Schools Board Presentation

FOR YEAR ENDED JUNE 30, 2013
General Fund Revenue
Year Ended June 30, 2013

Total Revenue - $75,913,369

- State, 78.2% $59,312,713
- Local, 11.7% $8,887,332
- Federal, 3.2% $2,457,727
- Other, 6.9% $5,255,597
General Fund Expenditures (By Function)
Year Ended June 30, 2013

Total Expenditures - $78,642,108

- Instruction and Instructional Support, 72.5%, $56,980,230
- Transfers, 1.6%, $1,291,576
- Community Service, 0.4%, $308,904
- Athletics, 1.5%, $1,216,356
- Technology, 1.8%, $1,373,888
- Transportation, 5.1%, $4,015,110
- School Administration, 5.4%, $4,243,713
- HR, Business, and General Administration, 3.6%, $2,833,487
- Operations and Maintenance, 8.1%, $6,378,844
General Fund Expenditures (By Object)
Year Ended June 30, 2013

Total Expenditures - $78,642,108

- Salaries, 52.8%, $41,539,717
- Benefits, 30.5%, $23,969,228
- Purchased Services, 8.6%, $6,772,642
- Supplies and Materials, 4.9%, $3,831,416
- Other, 3.2%, $2,529,105

Total Expenditures - $78,642,108
General Fund - Fund Balance
As of the Years Ended June 30, 2004 through 2013
District’s Budget for the Year Ended 2014

Thousands of Dollars

Note - 2013 Assigned Fund Balance includes long-term obligations (approximately $2.5M) and the 13-14 budgeted deficit (approximately $920K)

*2014 Fund Balance is estimated based on the 13-14 budgeted deficit
## Changes in General Fund Fund Balance
### Years Ended June 30, 2013 and 2014

<table>
<thead>
<tr>
<th>Change in Fund Balance:</th>
<th>General Fund 2013</th>
<th>General Fund 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Actual</td>
<td>Budget</td>
</tr>
<tr>
<td>Fund Balance - June 30</td>
<td>$ 12,467,515</td>
<td>$ 9,738,776</td>
</tr>
<tr>
<td>Revenue and other financing sources</td>
<td>75,913,369</td>
<td>76,173,100</td>
</tr>
<tr>
<td>Expenditures and other financing uses</td>
<td>78,642,108</td>
<td>77,093,478</td>
</tr>
<tr>
<td>Current Year Decrease</td>
<td>(2,728,739)</td>
<td>(920,378)</td>
</tr>
<tr>
<td>Fund Balance - June 30</td>
<td>$ 9,738,776</td>
<td>$ 8,818,398</td>
</tr>
</tbody>
</table>

- Fund Balance as a percentage of total expenditures and other uses: 12.4% (2013) vs. 11.4% (2014)
- Weeks of operations: 6.44 (2013) vs. 5.95 (2014)
THANK YOU