

**LAKE ORION COMMUNITY SCHOOLS
OAKLAND COUNTY, MICHIGAN
Fiscal Year 2018-19 Adopted Budget Resolution
(General Appropriation Act)**

At a regular meeting of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan (the "School District"), held at 315 N. Lapeer Street, Lake Orion, Michigan, on the 13th day of June, 2018, at 7:00 p.m., local time.

PRESENT: Members: Butki, Drakos, Holt, McQuiston, Mermell, Taylor, Weidman

ABSENT: Members: _____

The following resolution to approve the General Appropriation Act for the 2018-19 fiscal year was offered by McQuiston, and supported by Weidman.

BE IT RESOLVED that the general appropriations, budgets and millage rates of the Lake Orion Community School District for the fiscal year 2018-19 for the following funds be approved as attached hereto and made a part of the official minutes of the JUNE 13, 2018 regular meeting.

<i>General Fund</i>	\$	82,115,809
<i>Food Service Special Revenue Fund</i>	\$	3,068,542
<i>Community Services Special Revenue Fund</i>	\$	2,248,493
<i>Pine Tree Center Special Revenue Fund</i>	\$	1,139,187
<i>Debt Service Funds</i>	\$	19,554,064
<i>Capital Project Funds</i>	\$	4,876,174
<i>Internal Services Fund</i>	\$	650,000

<u>Tax Base</u>	<u>Purpose</u>	<u>No of Mills</u>	<u>Est. Tax Revenue</u>
Non-Homestead	General Operating	18.0000	\$ 7,823,176
All Properties	Building & Site Sinking Fund	1.9800	\$ 3,783,137
All Properties	Debt Retirement	7.4910	\$ 14,453,756

Ayes: Butki, Drakos, Holt, McQuiston, Mermell, Taylor, Weidman

Nays: _____

Resolution declared adopted.

June 13, 2018

BE IT RESOLVED that the following represents the General Fund Appropriations of the Lake Orion Community School District for the fiscal year 2018-2019; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lake Orion Community School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Lake Orion Community School District for the fiscal year 2018-2019 is as follows:

REVENUES:

Local Sources	\$	9,237,372
State Sources	\$	64,657,187
Federal Sources	\$	2,751,288
Intermediate Sources		5,381,185
Incoming Transfers/Other	\$	396,400
Total Revenues/Incoming Transfers/Other	\$	82,423,432
Estimated Fund Balance, July 1, 2018	\$	7,603,372
Estimated Fund Balance Available to Appropriate	\$	7,603,372
Total Available to Appropriate	\$	90,026,804

BE IT FURTHER RESOLVED that **\$82,115,809** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$	41,704,355
Added Needs	\$	11,280,949
Total Instruction	\$	52,985,304

General Fund Expenditures Continued:

Support Services:

Pupil Support Services	\$	6,381,489
Instructional Staff Support Services	\$	2,690,777
General Administration	\$	1,055,952
School Administration	\$	4,667,982
Business Services	\$	854,238
Operations & Maintenance	\$	5,422,481
Transportation Services	\$	3,590,610
Communication Services	\$	142,942
Human Resources	\$	849,045
Technology Services	\$	1,628,821
Athletics Activities	\$	1,177,328
Community Services	\$	256,730
Total Support Services	\$	28,718,395
Outgoing Transfers and Other	\$	412,110
Total Expenditures/Outgoing Transfers	\$	82,115,809

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **Community Service Special Revenue Fund** of the Lake Orion Community School District for fiscal year 2018-19 is as follows:

Revenues:

Local Sources	\$	2,303,718
Total Revenues	\$	2,303,718
Estimated Fund Balance, July 1, 2018	\$	725,075
Estimated Fund Balance Available to Appropriate	\$	725,075
Total Available to Appropriate	\$	3,028,793

BE IT FURTHER RESOLVED that **\$2,248,493** of the total available to appropriate in the **Community Service Special Revenue Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	1,016,600
Employee Benefits		584,081
Purchased Services		298,336
Supplies		61,300
Capital Outlay		6,900
Other Expenditures		56,276
Outgoing Transfers		225,000
Total Expenditures	\$	2,248,493

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **Food Service Special Revenue Fund** of the Lake Orion Community School District for fiscal year 2018-19 is as follows:

Revenues:

Local Sources	\$	1,634,645
State Sources	\$	158,760
Federal Sources	\$	890,960
Total Revenues	\$	2,684,365
Estimated Fund Balance, July 1, 2018	\$	1,011,628
Estimated Fund Balance Available to Appropriate	\$	1,011,628
Total Available to Appropriate	\$	3,695,993

BE IT FURTHER RESOLVED that **\$3,068,542** of the total available to appropriate in the **Food Service Special Revenue Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	775,567
Employee Benefits		430,375
Purchased Services		78,100
Supplies/Materials		1,144,900
Capital Outlay		500,000
Other Expenditures		39,600
Outgoing Transfers		100,000
Total Expenditures	\$	3,068,542

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Pine Tree Center Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2018-19 is as follows:

Revenues:

Local Sources	\$	1,408
State Sources	\$	304,962
Federal Sources	\$	25,090
Intermediate Sources	\$	877,582
Total Revenues	\$	1,209,042
Estimated Fund Balance, July 1, 2018	\$	0
Estimated Fund Balance Available to Appropriate	\$	0
Total Available to Appropriate	\$	1,209,042

BE IT FURTHER RESOLVED that **\$1,139,187** of the total available to appropriate in the ***Pine Tree Center Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	549,079
Employee Benefits		436,649
Purchased Services		10,700
Supplies		3,500
Capital Outlay		0
Other Expenditures		67,859
Outgoing Transfers		71,400
Total Expenditures	\$	1,139,187

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Service Funds** of the Lake Orion Community School District for the fiscal year 2018-19 is as follows:

Revenues:

Local Sources		
Property Taxes	\$	14,453,756
Other		-
Incoming Transfers		5,000,000
 Total Revenues	\$	19,453,756
 Estimated Fund Balance, July 1, 2018	\$	397,920
Estimated Fund Balance Available to Appropriate	\$	397,920
 Total Available to Appropriate	\$	19,851,676

BE IT FURTHER RESOLVED that **\$19,444,064** of the total available to appropriate in the **Debt Service Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Redemption of Principal	\$	15,945,000
Interest on Debt		3,499,064
Other Expenses		110,000
 Total Expenditures	\$	19,554,064

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **District Capital Projects Fund** of the Lake Orion Community School District for fiscal year 2018-19 is as follows:

Revenues:

Local Source	\$	3,795,637
State Source		70,000
Incoming Transfers		412,110
Total Revenues	\$	4,277,747
Estimated Fund Balance, July 1, 2018	\$	1,303,899
Estimated Fund Balance Available to Appropriate	\$	1,303,899
Total Available to Appropriate	\$	5,581,646

BE IT FURTHER RESOLVED that **\$4,876,174** of the total available to appropriate in the **Capital Projects Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Purchased Services	-
Capital Outlay	4,122,152
Other Expenditures	35,000
Principal	516,495
Interest	202,527
Total Expenditures	\$ 4,876,174

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **Internal Services Fund**, The Risk Fund, of the Lake Orion Community School District for fiscal year 2018-19 is as follows:

Revenues:

Local Source	\$	675,000
Total Revenues	\$	675,000
Estimated Net Assets, July 1, 2018	\$	144,978
Estimated Fund Balance Available to Appropriate	\$	144,978
Total Available to Appropriate	\$	819,978

BE IT FURTHER RESOLVED that **\$650,000** of the total available to appropriate in the Internal Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Employee Benefits	650,000
Purchased Services	-
Other Expenditures	-
Total Expenditures	\$ 650,000

BE IT FURTHER RESOLVED that for operating purposes 18.0000 mills be levied on non-homesteads and, that 6.0000 mills be levied on applicable commercial personal property; and that 7.4910 mills be levied on all classes of property for debt retirement purposes; and that 1.9607 mills be levied on all classes of property for the building & site sinking fund.

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board;

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the Principals and District Administrators responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.


This Appropriation Resolution shall take effect immediately.



Dana Mermell

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan, hereby certifies that the foregoing is a true and complete copy of a Resolution adopted by the Board of Education at a regular meeting held on June 13, 2018, the original of which Resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, Act 267, Public Acts of Michigan, 1976, as amended.



Dana Mermell

Secretary, Board of Education