

**Fiscal Year 2021-22 Adopted Budget Resolution**  
**(General Appropriation Act)**

At a regular meeting of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan (the "School District"), held at 315 N. Lapeer Street, Lake Orion, Michigan, on the 23rd day of June, 2021, at 6:30 p.m., local time.

PRESENT:	Members:	<u>Drakos, Flaherty, McQuiston, Singer, Weidman</u>
		<u>  </u>
ABSENT:	Members:	<u>Bresett, Taylor</u>
		<u>  </u>

The following resolution to approve the General Appropriation Act for the 2021-22 fiscal year was offered by Singer, and supported by Drakos.

**BE IT RESOLVED** that the general appropriations, budgets and millage rates of the Lake Orion Community School District for the fiscal year 2021-22 for the following funds be approved as attached hereto and made a part of the official minutes of the JUNE 23, 2021 regular meeting.

General Fund	\$	90,734,421
Pine Tree Center Special Revenue Fund	\$	2,144,116
Community Services Special Revenue Fund	\$	2,285,674
Food Service Special Revenue Fund	\$	2,502,451
School Activities Special Revenue Fund	\$	1,350,000
Debt Service Funds	\$	17,943,966
Capital Project Funds	\$	30,720,255
Internal Services Fund	\$	950,000

<u>Tax Base</u>	<u>Purpose</u>	<u>No of Mills</u>	<u>Est. Tax Revenue</u>
Non-Homestead	General Operating	18.0000	\$ 9,280,850
All Properties	Building & Site Sinking Fund	1.9265	\$ 4,232,100
All Properties	Debt Retirement	7.4910	\$ 16,617,400

Ayes: Drakos, Flaherty, McQuiston, Singer, Weidman

Nays:

Resolution declared adopted.

June 23, 2021

**BE IT RESOLVED** that the following represents the General Fund Appropriations of the Lake Orion Community School District for the fiscal year 2021-2022; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lake Orion Community School District.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Lake Orion Community School District for the fiscal year 2021-2022 is as follows:

***REVENUES:***

Local Sources	\$	10,450,305
State Sources	\$	68,388,210
Federal Sources	\$	5,387,627
Intermediate Sources	\$	6,349,043
Incoming Transfers/Other	\$	458,000
Total Revenues/Incoming Transfers/Other	\$	91,033,185
Estimated Fund Balance, July 1, 2021	\$	8,306,259
Estimated Fund Balance Available to Appropriate	\$	8,306,259
Total Available to Appropriate	\$	99,339,444

**BE IT FURTHER RESOLVED** that **\$90,734,421** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

***Expenditures:***

***Instruction:***

Basic Programs	\$	44,716,016
Added Needs	\$	12,304,017
Total Instruction	\$	57,020,033

***General Fund Expenditures Continued:***

**Support Services:**

Pupil Support Services	\$	7,068,752
Instructional Staff Support Services	\$	4,145,853
General Administration	\$	1,560,787
School Administration	\$	4,985,043
Business Services	\$	964,035
Operations & Maintenance	\$	6,271,932
Transportation Services	\$	3,970,250
Communication Services	\$	215,945
Human Resources	\$	1,049,915
Technology Services	\$	1,849,284
Athletics Activities	\$	1,282,412
Community Services	\$	151,267
Total Support Services	\$	33,515,475
Outgoing Transfers and Other	\$	198,913
Total Expenditures/Outgoing Transfers	\$	90,734,421

**BE IT FURTHER RESOLVED** that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Pine Tree Center Special Revenue Fund 220*** of the Lake Orion Community School District for fiscal year 2021-22 is as follows:

***Revenues:***

Local Sources	\$	-
State Sources	\$	852,263
Federal Sources	\$	-
Intermediate Sources	\$	358,473
Total Revenues	\$	1,210,736
Estimated Fund Balance, July 1, 2021	\$	(53,222)
Estimated Fund Balance Available to Appropriate	\$	(53,222)
Total Available to Appropriate	\$	1,157,514

**BE IT FURTHER RESOLVED** that **\$1,139,864** of the total available to appropriate in the ***Pine Tree Center Special Revenue Fund 220*** is hereby appropriated in the amounts and for the purposes set forth below:

***Expenditures:***

Salaries	\$	538,960
Employee Benefits		401,996
Purchased Services		118,150
Supplies		11,000
Capital Outlay		-
Other Expenditures		-
Outgoing Transfers		69,758
Total Expenditures	\$	1,139,864

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Pine Tree Center Special Revenue Fund 221*** of the Lake Orion Community School District for fiscal year 2021-22 is as follows:

***Revenues:***

Local Sources	\$	-
State Sources	\$	731,752
Federal Sources	\$	-
Intermediate Sources	\$	334,913
Total Revenues	\$	1,066,665
Estimated Fund Balance, July 1, 2021	\$	(55,537)
Estimated Fund Balance Available to Appropriate	\$	(55,537)
Total Available to Appropriate	\$	1,011,128

BE IT FURTHER RESOLVED that **\$1,004,252** of the total available to appropriate in the ***Pine Tree Center Special Revenue Fund 221*** is hereby appropriated in the amounts and for the purposes set forth below:

***Expenditures:***

Salaries	\$	486,825
Employee Benefits		336,094
Purchased Services		108,900
Supplies		11,000
Capital Outlay		-
Other Expenditures		-
Outgoing Transfers		61,433
Total Expenditures	\$	1,004,252

**BE IT FURTHER RESOLVED** that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Community Service Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2021-22 is as follows:

***Revenues:***

Local Sources	\$	2,377,560
Total Revenues	\$	2,377,560
Estimated Fund Balance, July 1, 2021	\$	1,254
Estimated Fund Balance Available to Appropriate	\$	1,254
Total Available to Appropriate	\$	2,378,814

**BE IT FURTHER RESOLVED** that **\$2,285,674** of the total available to appropriate in the ***Community Service Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

***Expenditures:***

Salaries	\$	1,113,282
Employee Benefits		622,479
Purchased Services		353,213
Supplies		66,700
Capital Outlay		5,000
Other Expenditures		-
Outgoing Transfers		125,000
Total Expenditures	\$	2,285,674

**BE IT FURTHER RESOLVED** that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Food Service Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2021-22 is as follows:

***Revenues:***

Local Sources	\$	297,000
State Sources	\$	185,000
Federal Sources	\$	2,050,000
Total Revenues	\$	2,532,000
Estimated Fund Balance, July 1, 2021	\$	249,620
Estimated Fund Balance Available to Appropriate	\$	249,620
Total Available to Appropriate	\$	2,781,620

**BE IT FURTHER RESOLVED** that **\$2,502,451** of the total available to appropriate in the ***Food Service Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

***Expenditures:***

Salaries	\$	850,000
Employee Benefits		490,000
Purchased Services		60,000
Supplies/Materials		972,451
Capital Outlay		5,000
Other Expenditures		25,000
Outgoing Transfers		100,000
Total Expenditures	\$	2,502,451

**BE IT FURTHER RESOLVED** that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***School Activity Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2021-22 is as follows:

***Revenues:***

Local Sources	\$	1,250,000
Total Revenues	\$	1,250,000
Estimated Fund Balance, July 1, 2021	\$	902,649
Estimated Fund Balance Available to Appropriate	\$	902,649
Total Available to Appropriate	\$	2,152,649

**BE IT FURTHER RESOLVED** that **\$1,350,000** of the total available to appropriate in the ***School Activity Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

***Expenditures:***

Salaries	\$	0
Employee Benefits		0
Purchased Services		500,000
Supplies/Materials		800,000
Capital Outlay		0
Other Expenditures		50,000
Outgoing Transfers		0
Total Expenditures	\$	1,350,000



**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the ***Debt Service Funds*** of the Lake Orion Community School District for the fiscal year 2021-22 is as follows:

***Revenues:***

Local Sources		
Property Taxes	\$	16,617,400
Other		100,000
Incoming Transfers		1,300,000
 Total Revenues	 \$	 18,017,400
 Estimated Fund Balance, July 1, 2021	 \$	 477,958
Estimated Fund Balance Available to Appropriate	\$	477,958
 Total Available to Appropriate	 \$	 18,495,358

**BE IT FURTHER RESOLVED** that **\$17,943,966** of the total available to appropriate in the ***Debt Service Funds*** is hereby appropriated in the amounts and for the purposes set forth below:

***Expenditures:***

Redemption of Principal	\$	12,705,000
Interest on Debt		4,888,966
Other Expenses		350,000
 Total Expenditures	 \$	 17,943,966

**BE IT FURTHER RESOLVED** that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **District Capital Projects Fund** of the Lake Orion Community School District for fiscal year 2021-22 is as follows:

***Revenues:***

Local Source	\$	4,458,100
State Source		-
Incoming Transfers		199,000
Total Revenues	\$	4,657,100
Estimated Fund Balance, July 1, 2021	\$	27,985,356
Estimated Fund Balance Available to Appropriate	\$	27,985,356
Total Available to Appropriate	\$	32,642,456

**BE IT FURTHER RESOLVED** that **\$30,720,255** of the total available to appropriate in the **Capital Projects Funds** is hereby appropriated in the amounts and for the purposes set forth below:

***Expenditures:***

Purchased Services	100,000
Capital Outlay	29,700,000
Other Expenditures	95,000
Principal	765,400
Interest	59,855
Total Expenditures	\$ 30,720,255

**BE IT FURTHER RESOLVED** that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **Internal Services Fund**, The Risk Fund, of the Lake Orion Community School District for fiscal year 2021-22 is as follows:

***Revenues:***

Local Source	\$	950,000
Total Revenues	\$	950,000
Estimated Fund Balance, July 1, 2021	\$	149,685
Estimated Fund Balance Available to Appropriate	\$	149,685
Total Available to Appropriate	\$	1,099,685

**BE IT FURTHER RESOLVED** that **\$950,000** of the total available to appropriate in the Internal Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

***Expenditures:***

Employee Benefits	950,000
Purchased Services	-
Other Expenditures	-
Total Expenditures	\$ 950,000

**BE IT FURTHER RESOLVED** that for operating purposes 18.0000 mills be levied on non-homesteads and, that 6.0000 mills be levied on applicable commercial personal property; and that 7.4910 mills be levied on all classes of property for debt retirement purposes; and that 1.9078 mills be levied on all classes of property for the building & site sinking fund.

**BE IT FURTHER RESOLVED** that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board;

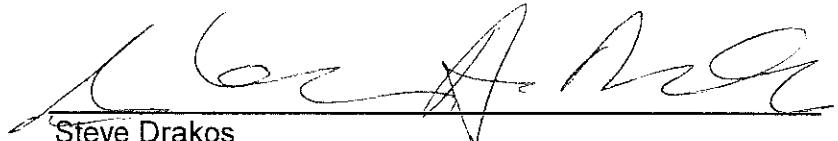
**BE IT FURTHER RESOLVED** that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the Principals and District Administrators responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.

A handwritten signature in black ink, appearing to read 'Steve Drakos', written over a horizontal line.

Steve Drakos  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan, hereby certifies that the foregoing is a true and complete copy of a Resolution adopted by the Board of Education at a regular meeting held on June 23, 2021, the original of which Resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, Act 267, Public Acts of Michigan, 1976, as amended.

A handwritten signature in black ink, appearing to read 'Steve Drakos', written over a horizontal line.

Steve Drakos  
Secretary, Board of Education