

LAKE ORION COMMUNITY SCHOOLS
OAKLAND COUNTY, MICHIGAN

Fiscal Year 2019-20 Adopted Budget Resolution
(General Appropriation Act)

At a regular meeting of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan (the "School District"), held at 315 N. Lapeer Street, Lake Orion, Michigan, on the 26th day of June, 2019, at 7:00 p.m., local time.

PRESENT: Members: Butki, Drakos, McQuiston, Singer, Taylor, Weidman

ABSENT: Members: Mermell

The following resolution to approve the General Appropriation Act for the 2019-20 fiscal year was offered by Singer, and supported by Taylor.

BE IT RESOLVED that the general appropriations, budgets and millage rates of the Lake Orion Community School District for the fiscal year 2019-20 for the following funds be approved as attached hereto and made a part of the official minutes of the JUNE 26, 2019 regular meeting.

<i>General Fund</i>	\$	84,433,848
<i>Pine Tree Center Special Revenue Fund</i>	\$	1,848,843
<i>Community Services Special Revenue Fund</i>	\$	2,414,872
<i>Food Service Special Revenue Fund</i>	\$	2,659,976
<i>School Activities Special Revenue Fund</i>	\$	1,050,000
<i>Debt Service Funds</i>	\$	22,816,494
<i>Capital Project Funds</i>	\$	28,270,764
<i>Internal Services Fund</i>	\$	675,000

<u>Tax Base</u>	<u>Purpose</u>	<u>No of Mills</u>	<u>Est. Tax Revenue</u>
Non-Homestead	General Operating	18.0000	\$ 8,148,906
All Properties	Building & Site Sinking Fund	1.9454	\$ 3,959,051
All Properties	Debt Retirement	7.4910	\$ 15,244,810

Ayes: Butki, Drakos, McQuiston, Singer, Taylor, Weidman

Nays: _____

Resolution declared adopted.

June 26, 2019

BE IT RESOLVED that the following represents the General Fund Appropriations of the Lake Orion Community School District for the fiscal year 2019-2020; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lake Orion Community School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Lake Orion Community School District for the fiscal year 2019-2020 is as follows:

REVENUES:

Local Sources	\$	9,431,058
State Sources	\$	66,230,376
Federal Sources	\$	2,776,108
Intermediate Sources		5,621,525
Incoming Transfers/Other	\$	555,441
Total Revenues/Incoming Transfers/Other	\$	84,614,508
Estimated Fund Balance, July 1, 2019	\$	7,824,641
Estimated Fund Balance Available to Appropriate	\$	7,824,641
Total Available to Appropriate	\$	92,439,149

BE IT FURTHER RESOLVED that **\$84,433,848** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$	42,580,341
Added Needs	\$	11,784,474
Total Instruction	\$	54,364,815

General Fund Expenditures Continued:

Support Services:

Pupil Support Services	\$	6,849,595
Instructional Staff Support Services	\$	3,381,720
General Administration	\$	1,057,700
School Administration	\$	4,774,642
Business Services	\$	856,145
Operations & Maintenance	\$	5,082,559
Transportation Services	\$	3,695,783
Communication Services	\$	161,562
Human Resources	\$	926,563
Technology Services	\$	1,408,684
Athletics Activities	\$	1,254,547
Community Services	\$	282,425
 Total Support Services	 \$	 29,731,925
 Outgoing Transfers and Other	 \$	 337,108
 Total Expenditures/Outgoing Transfers	 \$	 84,433,848

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Pine Tree Center Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2019-20 is as follows:

Revenues:

Local Sources	\$	-
State Sources	\$	505,661
Federal Sources	\$	61,907
Intermediate Sources	\$	1,395,823
Total Revenues	\$	1,963,391
Estimated Fund Balance, July 1, 2019	\$	(19,428)
Estimated Fund Balance Available to Appropriate	\$	(19,428)
Total Available to Appropriate	\$	1,943,963

BE IT FURTHER RESOLVED that **\$1,848,843** of the total available to appropriate in the ***Pine Tree Center Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	920,614
Employee Benefits		607,488
Purchased Services		96,100
Supplies		19,200
Capital Outlay		-
Other Expenditures		-
Outgoing Transfers		205,441
Total Expenditures	\$	1,848,843

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **Community Service Special Revenue Fund** of the Lake Orion Community School District for fiscal year 2019-20 is as follows:

Revenues:

Local Sources	\$	2,377,560
Total Revenues	\$	2,377,560
Estimated Fund Balance, July 1, 2019	\$	778,998
Estimated Fund Balance Available to Appropriate	\$	778,998
Total Available to Appropriate	\$	3,156,558

BE IT FURTHER RESOLVED that **\$2,414,872** of the total available to appropriate in the **Community Service Special Revenue Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	1,113,282
Employee Benefits		622,479
Purchased Services		353,213
Supplies		66,700
Capital Outlay		9,198
Other Expenditures		-
Outgoing Transfers		250,000
Total Expenditures	\$	2,414,872

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Food Service Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2019-20 is as follows:

Revenues:

Local Sources	\$	1,586,493
State Sources	\$	175,000
Federal Sources	\$	902,960
Total Revenues	\$	2,664,453
Estimated Fund Balance, July 1, 2019	\$	537,925
Estimated Fund Balance Available to Appropriate	\$	537,925
Total Available to Appropriate	\$	3,202,378

BE IT FURTHER RESOLVED that **\$2,659,976** of the total available to appropriate in the ***Food Service Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	813,671
Employee Benefits		460,105
Purchased Services		87,500
Supplies/Materials		1,143,900
Capital Outlay		5,000
Other Expenditures		49,800
Outgoing Transfers		100,000
Total Expenditures	\$	2,659,976

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***School Activity Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2019-20 is as follows:

Revenues:

Local Sources	\$	1,650,000
Total Revenues	\$	1,650,000
Estimated Fund Balance, July 1, 2019	\$	0
Estimated Fund Balance Available to Appropriate	\$	0
Total Available to Appropriate	\$	1,650,000

BE IT FURTHER RESOLVED that **\$1,050,000** of the total available to appropriate in the ***School Activity Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	0
Employee Benefits		0
Purchased Services		250,000
Supplies/Materials		750,000
Capital Outlay		0
Other Expenditures		50,000
Outgoing Transfers		0
Total Expenditures	\$	1,050,000

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Service Funds** of the Lake Orion Community School District for the fiscal year 2019-20 is as follows:

Revenues:

Local Sources		
Property Taxes	\$	15,244,810
Other		225,000
Incoming Transfers		6,975,000
 Total Revenues	 \$	 22,444,810
 Estimated Fund Balance, July 1, 2019	 \$	 586,834
Estimated Fund Balance Available to Appropriate	\$	586,834
 Total Available to Appropriate	 \$	 23,031,644

BE IT FURTHER RESOLVED that **\$22,816,494** of the total available to appropriate in the **Debt Service Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Redemption of Principal	\$	16,485,000
Interest on Debt		6,221,494
Other Expenses		110,000
 Total Expenditures	 \$	 22,816,494

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **District Capital Projects Fund** of the Lake Orion Community School District for fiscal year 2019-20 is as follows:

Revenues:

Local Source	\$	5,277,751
State Source		-
Incoming Transfers		337,108
Total Revenues	\$	5,614,859
Estimated Fund Balance, July 1, 2019	\$	71,435,372
Estimated Fund Balance Available to Appropriate	\$	71,435,372
Total Available to Appropriate	\$	77,050,231

BE IT FURTHER RESOLVED that **\$28,270,764** of the total available to appropriate in the **Capital Projects Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Purchased Services	2,885,410
Capital Outlay	24,645,834
Other Expenditures	20,000
Principal	535,377
Interest	184,143
Total Expenditures	\$ 28,270,764

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **Internal Services Fund**, The Risk Fund, of the Lake Orion Community School District for fiscal year 2019-20 is as follows:

Revenues:

Local Source	\$	700,000
Total Revenues	\$	700,000
Estimated Net Assets, July 1, 2019	\$	-
Estimated Fund Balance Available to Appropriate	\$	-
Total Available to Appropriate	\$	700,000

BE IT FURTHER RESOLVED that **\$675,000** of the total available to appropriate in the Internal Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

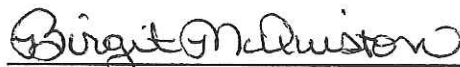
Employee Benefits	675,000
Purchased Services	-
Other Expenditures	-
Total Expenditures	\$ 675,000

BE IT FURTHER RESOLVED that for operating purposes 18.0000 mills be levied on non-homesteads and, that 6.0000 mills be levied on applicable commercial personal property; and that 7.4910 mills be levied on all classes of property for debt retirement purposes; and that 1.9454 mills be levied on all classes of property for the building & site sinking fund.

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board;

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the Principals and District Administrators responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.



Dana Mermell
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan, hereby certifies that the foregoing is a true and complete copy of a Resolution adopted by the Board of Education at a regular meeting held on June 26, 2019, the original of which Resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, Act 267, Public Acts of Michigan, 1976, as amended.



Dana Mermell
Secretary, Board of Education

