

LAKE ORION COMMUNITY SCHOOLS

Enterprise Wide Budgetary Information Fiscal Year 2022-23

Executive Summary and Budget Development Assumptions



**Lake
Orion
Community
Schools**

Lake Orion Community Schools Board of Education

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The Uniform Budgeting and Accounting Act require that the district's budget sets forth a statement of the total number of mills of ad valorem property taxes to be levied and the purpose for which the millage is levied. For fiscal year 2022-23, the school district will levy tax mills and generate estimated tax revenue as follows:

<u>Tax Base</u>	<u>Purpose</u>	<u>Mills Levied</u>	<u>Est. Tax Revenue</u>
Non-Homestead	General Operating	18.0000	\$ 9,634,101
All Properties	B&S Sinking Fund	1.8862	\$ 4,467,786
All Properties	Debt Retirement	7.4910	\$ 17,743,710

Lake Orion Community Schools Overview

Lake Orion Community Schools is one of 537 Local Educational Authorities (LEA) in the State of Michigan. LEA's are more commonly referred to as local school districts. Lake Orion Community Schools covers an area of approximately 50 square miles and is located entirely in Oakland County. It is comprised of all of the Village of Lake Orion plus portions of the City of Auburn Hills and the townships of Addison, Independence, Oakland, Orion, and Oxford. The district is located primarily in a residential area. The first school building to house Lake Orion students was built in 1893 and served grades K-12. The school district is currently comprised of six elementary schools, three middle schools, one high school, one special needs center program, one Community Education Resource Center and two operational support facilities serving over 7,000 students. Lake Orion Community Schools is an autonomous, tax-supported public school district governed by Michigan General School Law. The governing body of the district is the Board of Education. The Board of Education consists of seven elected members at large for over-lapping terms. The Board of Education is responsible for the selection and hiring of the Superintendent of Schools. It sets policy, develops long-range goals, acts upon recommendations of the Superintendent, and adopts and periodically amends the operating budget in accordance with governing laws.

Our vision

Empowered Dragons experience joy and success.

Our mission

Empowering the Dragon community to achieve excellence.

Our beliefs

We believe:

- Preparing Dragons is a collaboration of students, staff, families and community.
- We have a responsibility to provide a safe, welcoming, equitable learning environment where all individuals are respected and valued.
- In fostering an environment that cultivates each individual's maximum potential.
- Character development is an integral part of education.
- In a dynamic innovative approach to educating Dragons.

What we do

Lake Orion Community Schools provides comprehensive educational programming and services for our students including Pre-K, all day kindergarten, innovative primary and secondary, and special education programming. Additionally, the district provides comprehensive student athletic, music, band, and intramural programs.

LOCS Instructional Programs, Services & Other Points of Pride

- Early Childhood programming that provides enriching experiences for each child using the research based High Scope Curriculum. The pre-kindergarten program is carefully aligned with our kindergarten curriculum to assure a solid learning foundation.
- Elementary neighborhood schools where students attend with those children that are their neighbors and playmates.
- Our Elementary and Middle Schools are State of Michigan recognized Blue Ribbon Exemplary Schools. Our schools are State of Michigan accredited and adhere to State academic guidelines.
- Our Middle Schools, grades 6 through 8, utilize the Middle School Concept team-teaching approach where students are assigned to teams for their core academic classes of science, social studies, math, and language arts.
- Middle School students develop new areas of interest through a variety of exploratory and elective classes such as Modern language, art, technology and computer applications, life management and physical education.
- Lake Orion High School has been recognized as a National Blue Ribbon School and New American High School. LOHS is accredited by AdvancED.
- Lake Orion High School offers a student centered program for students in grades 9 through 12 featuring a broad based curriculum with numerous options for all students including a service learning graduation requirement.
- The Lake Orion High School facility offers a state of the art auditorium, field house, and natatorium for students and community.
- The Learning Options High School provides a more personalized education support for students who have individual needs not being met in the traditional high school and prefer a smaller educational setting.
- The district offers a wide range of clubs, team and individual sports programs, and intramural and extracurricular activities.
- The Board of Education's "Lamp of Learning Academic Awards" program that honors and rewards those students who have demonstrated exemplary achievements in the classroom.

Our Economic Environment & District Forward Planning

Our Board of Education and Administration consider many factors when setting the district's fiscal year 2022-23 (July 1, 2022 - June 30, 2023) budget. One of the most important factors affecting the budget is the economic condition of the State of Michigan. The fiscal year 2022-23 budgets will be adopted prior to June 30, 2022, and be in effect July 1, 2022. Budgets are based on an estimated pupil enrollment, property tax revenues, state aid funding, and grant awards. State law requires the District to amend the budget if actual District resources are not sufficient to fund original appropriations. Since the District's revenue is primarily dependent on property taxes, state funding and therefore the health of the State's School Aid Fund (SAF), the actual revenue received depends on the State's economic conditions, continued stability in the tax base and the State's ability to collect revenues to fund its appropriations to school districts. In the past, the State of Michigan has issued several executive orders, prorating, and reducing, mid-year, the State's funding commitment to Public School Districts. Our Board of Education and Administration are profoundly aware of the deleterious impact the State's economy and recent events have had on the State's School Aid Fund and consequently our District. The district's strategic planning goals direct us, in a continuously improving way, to focus on and develop new resources in a manner that directly benefits our student's educational experience.

Budget Policy, Development and Management Process

Lake Orion Community Schools' budget and fiscal planning policy directs, authorizes and holds responsible the Superintendent (and their designee) for the planning, preparation, and execution of the district's annual operating budgets. The budget documents represent the numerical representation of the district's curriculum programming and operational priorities. The Board of Education authorizes and funds the operating budgets according to approved district policies, procedures and laws of the State of Michigan. The Board of Education conducts budget hearings and a budget adoption process in accordance with State law. Changes to the original annual operating budgets shall be documented to maintain accurate working budgets and shall be presented through the budget amendment process up to three times each fiscal year for Board of Education review and approval.

Significant Budget Policy

Lake Orion Community Schools' budget policy directs, authorizes, and holds responsible the Superintendent for the planning, preparation, and execution of the district's annual operating budgets in accordance with State law. The district's significant budget policies and the complete policy citations are presented below:

Budget Development Process

Budgeting for a public school district is the process of allocating limited resources to the various educational priorities of the district. The general appropriations act, or school board adopted budget, represents the legal authority for the school district's administration to spend the district's funds. The school board's vote to adopt the budget implies that a set of decisions has been made to allocate the district's limited resources to pay, or not pay, for a certain set of educational items or services. The Lake Orion Community Schools' budget development process operates on a continuous improvement basis. In order for the district's budget preparation to proceed in an orderly fashion, the Superintendent (or designee) annually establishes a budget development calendar. Budget documents, as released each year, will include presentation and operational changes. Accordingly, the proposed new fiscal year budget documents reflect all changes made to our general ledger reporting structure done to maintain compliance with the Michigan Public Schools Accounting Manual (Bulletin 1022).

Significant Legal Requirements

The State of Michigan requires local school districts to comply with the following Public Acts and Michigan Compiled Laws:

1. Uniform Budgeting and Accounting Act – Public Act 2 of 1968
2. The General Property Tax Act - Public Act 206 of 1893 (MCL 211.24e)
3. Local Government Fiscal Responsibility - PA 72 of 1990
4. Revised Municipal Finance Act – PA34 2001
5. Budget Hearings of Local Governments – PA 43 of 1963 (MCL 141.412)
6. The Revised School Code - PA 451 of 1976
7. The State School Aid Act - PA of 1979
8. The Michigan School Accounting Manual (Bulletin 1022)

These Public Acts require all school districts to prepare budgets for their funds, which account for the day-to-day operations of the school district; however, fiduciary funds are not required to be budgeted. The budgets are prepared in accordance with generally accepted accounting principles and a specific uniform chart of accounts established by the State of Michigan. The Michigan School Accounting Manual (Bulletin 1022) serves as a mandatory guide to the uniform classification and recording of accounting transactions for Michigan public school districts. Budgets must be approved and adopted no later than June 30 for the fiscal year beginning July 1 and ending June 30 of the subsequent year. Prior to adoption, the Board must conduct a public hearing and make the budget available for review as well as provide notice of the hearing in accordance with law. Formal adoption of the budget is accomplished through a general appropriations resolution approved by the Board of Education which sets forth the amounts to defray the expenditures, presented by function, in each fund and

meet the liabilities of the school district as well as a statement of estimated revenues.

The *Michigan Public School Accounting Manual (Bulletin 1022)* was adopted in 1963 with major revisions in 1976, 1988, and 2004. It conforms to the 2003 federal *Financial Accounting for Local and State School Systems*. The *Bulletin 1022*'s primary purpose is to provide a standard framework for reporting financial data to the state. The following is an excerpt taken from the Michigan School Accounting Manual (Bulletin 1022) describing multiple expenditure function codes that create the basis of our expenditure budget.

Instruction - Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of classroom aides, teacher assistants, supplies and machines that directly aid in the instructional process. Include the work of group and class sponsors and chaperons at student activities. Include activities associated with instructional field trips.

Basic Programs - Instructional activities including enrichment designed primarily to prepare pupils for activities as citizens, family members, and workers, as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps. Included is the Pre-kindergarten, Elementary, Middle-Junior High and High School programming.

Added Needs - Instructional Classroom Activities designed for pupils added needs, include both regular and summer programs. Special Education - Instructional activities designed primarily to deal with pupils having impairments requiring special accommodations. The special education programs area includes Preprimary, Elementary, Middle/Junior High, and High School services for pupils with mental, emotional, hearing, visual, speech, language, physical and other impairments and learning disabilities. Homebound and hospitalized programs for pupils who are not classified as special education pupils should not be included in this account. Compensatory Education - Instructional activities designed to improve the achievement in basic cognitive skills of pupils who have extraordinary need for assistance to improve their competence in such basic skills as State At Risk, NCLB Title I, and Bilingual. Career and Technical Education - Instructional activities which provide laboratory, simulations or instruction offered at the secondary level, based upon individually designed learning experiences in a vocational subject preparing the pupil for competencies required in a recognized occupation coded in accordance with recognized and approved Classification of Instructional Programs (CIP) codes. See the identifications found in the State Code for approved CIP codes. Adult/Continuing Education - Learning experiences designed to develop knowledge and skills to meet educational objectives of adults. Programs include activities to develop the

fundamental tools of learning; develop skills and appreciation for special interest; or to enrich the aesthetic qualities of life.

Supporting Services - Supporting Services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction and to a lesser degree, community services. Supporting Services exist as adjuncts for the fulfillment of the objectives of instruction. The Supporting Services expenditure function codes include (but are not limited to) Truancy/Absenteeism Services, Guidance Services, Health Services, Psychological Services, Speech Pathology and Audiology Services, Social Work Services, Visual Aid Services, Teacher Consultant, Other Pupil Support Services, Improvement of Instruction, Educational Media Services, Educational Television, Instruction Related Technology, Supervision and Direction of Instructional Staff, Academic Student Assessment, Other Instructional Staff Services, Support Services-General Administration, Support Service School Administration, Support Services Business, Operations and Maintenance, Pupil Transportation Services, Support Services-Central, Support Service-Other.

The complete Michigan Public School Accounting Manual (Bulletin 1022) can be found at <https://www.michigan.gov/mde/0,4615,7-140-6605---,00.html> . The Michigan Public School Accounting Manual (Bulletin 1022) can be found under the “Publications” section in the middle of the page.

District Budget Management and Internal Controls

The district’s budget development and management process comprise a multi-year forecast, at least two budget amendment cycles and a structured budget development practice focused on timeline, critical path tasks and valid data. The district maintains a system of budgetary and internal controls designed to assist management in meeting its fiduciary and reporting responsibility. Our internal control system is designed to provide reasonable assurance that assets are safeguarded, and transactions are recorded correctly and executed with management’s authorization. Periodic financial information reporting packages are provided to the Board of Education throughout the course of the fiscal year. Included in the financial reporting packages are an executive summary, “budget to actual” revenue and expenditure reports, analysis on all budgeted funds, district cash and investment status information, the district disbursements report, general fund cash flow reporting, and district procurement card activity reporting.

BUDGET DEVELOPMENT ASSUMPTIONS

General Fund Revenue Assumptions

Property Tax Revenues

The District's Taxable Value (TV) information, as provided by Oakland County, is based on the applicable L-4028 report. The District's "all property" tax base is \$2,368,670,450 and is comprised of an estimated 76.9% "Pre-homestead TV and 23.1% non-homestead taxable value property. The District's "non-pre property", aka non-homestead, tax base is \$546,267,843. Lake Orion Community Schools levies 18.0 mills on the qualifying non-pre property. The per student foundation allowance amount is funded from two revenue sources, the 18 mill local property taxes and the School Aid Fund. These funds constitute the district's local funding contribution of the per student foundation allowance guarantee. State Aid funding makes up the balance of the foundation allowance guarantee. The Fiscal Year 2022-23 General Fund budget for local property tax revenue is a product of 18 mills times the "non-pre property" tax base and is budgeted at \$9,634,101.

State Source Revenue

The State source revenue is budgeted at \$70.4 million, up \$2.1 million over fiscal year 2021-22 revenue. This revenue source is comprised of the State Aid portion of the foundation allowance guarantee plus each fiscal year's various state aid categorical funds. The net increase in State Source revenue of \$651,466 over the prior year's budget is primarily driven by the removal from the new year's budget of the one-time Public Act 3 of 2021 "Equalization" funding of \$2.6 million plus the increase in the FY2022-23 foundation allowance funding. The district's per student foundation allowance is budgeted to increase \$435 per pupil from \$8,700 to \$9,135. The student count weighting process for fiscal year 2022-23, at the time of this writing, is expected to be a 90% weight placed on the October 2022 student count plus a 10% weight on the actual February 2022 student count. We are planning for a slight net decline of 7 Full Time Equivalent (FTE) students as compared to the FY2021-22 student FTE count resulting in a forecasted overall budgeted student count of 6,958 FTE. This figure includes our estimated net number of resident students "aging out", the net change in our Schools of Choice students and the expected growth in our Shared Time Services student population. Section 147c (1) categorical pass through funding, and corresponding expenditures, have been budgeted to remain flat to last year's \$7.9 million.

Federal Source Revenue

The Federal source revenue has been budgeted at \$5.08 million representing a (\$1.203) million-dollar reduction relative to the prior fiscal year's Federal funding of \$6.28 million. Our Federal source revenues are comprised entirely of

federally funded grants including the Individuals with Disabilities Education Act (IDEA) grant, Title series grants, Head Start and Early Head Start grants, and multiple Covid related grants.

Other Financing Sources/Uses - Other

The Food Service, Community Service and Pine Tree Center Program Special Revenue Funds all provide indirect cost recovery dollars and/or rent transfers back to the General Fund. The transfer from the Food Service fund is budgeted at \$100,000. The Community Services fund transfer has been budgeted at \$225,000. The Pine Tree Center fund transfer is budgeted at \$248,595. The General Fund provides installment purchase agreement debt service-related transfers to the Capital Project Fund 440. The School Bond Loan Revolving Fund program is expected to provide gap funding to the district to meet the district's fiscal year 2022-23 debt service requirements and is budgeted at \$1.9 million in the Debt Funds.

Grant Award Funding

Lake Orion Community School's grant funding includes awarded federal, state and local grants plus most of the Michigan Department of Education categorical funding. Grant award revenue and expenditure budgets are part of the consolidated General Fund, Pine Tree Center, Community Service and the Food Service Fund budgets.

General Fund Expenditure Assumptions

FY2022-23 Board Approved Operating Assumptions & Other Adjustments

The Lake Orion Community Schools Board of Education has approved multiple revenue and expenditure adjustments that are to be implemented in fiscal year 2022-23. The following is a summary of the expenditure changes implemented:

- Implementation of multiple budget adjustments reflecting the State and Federal COVID19 response funding the district received. Budget adjustments reflect personnel, wage, benefit, and operating budget changes across nearly all functions of the district.
- Schools of Choice and Shared Time Services program continuation.
- Staff changes resulting from staff retirements and other leaves.

Other adjustments have been made to the FY2022-23 General Fund operating budget including, but not limited to, several "one-time" adjustments such as:

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- Continued use of the district's weighted average MPSERS retirement program(s) rate at 28.0%. For each dollar of wages the district's employee's earn, the district will also be paying 28.0 cents on their behalf to the Office of Retirement services.
 - Other year-to-year adjustments routinely made in multiple budgets.

Salaries and Wages

Salaries and wages comprise the single largest expenditure category for the district's General Fund operating budget. The adopted budget wage base of \$45.579 million represents a budgeted increase of 1.23% over the prior year. The district's proposed wage budge(s) changes are driven primarily by employee retirements and replacements, employee wage schedule adjustments and employee step movement within their applicable contract or wage schedule. Expect additional wage related expenditure adjustments as we move into the new fiscal year. These changes will be addressed via the budget amendment process.

Personnel Changes

District staff changes occur on an ongoing basis and are reflective of the district's specific personnel needs and existing personnel retirement decisions. Fiscal year 2022-23 budgeted changes include known personnel retirements and their replacements across all staffing categories.

MPSERS Retirement Costs

The district will pay an estimated \$28.00 in base retirement costs for every \$100 of wages paid to our employees in fiscal year 2022-23. The district's employees participate in multiple Office of Retirement Services retirement programs. The district's weighted average retirement rate expectation for the new year has been set at 28.00%. The State Legislature continues to fund the section 147c MPSERS rate stabilization pass through categorical. The district's receives additional funding of \$7.9 million via this categorical then pays the Office of Retirement Services in a pass-through process payment structure. The revenue and expenditure budgets of the General Fund, Food Service, Community Service and Pine Tree Center Funds are "grossed up" by this process and the costs are embedded at all functional levels.

FICA Costs

The district pays an additional \$7.65 in FICA payroll taxes (Medicaid 1.45% plus social security 6.2%) for every \$100 of wages paid our employees. The individual salary base upon which the Social Security element of the FICA payroll tax as levied is capped at a specific IRS determined earnings level on a calendar year basis. The calendar year 2021 social security wage cap has been

increased to \$142,800. There is no cap for the Medicaid element of the payroll tax. The FICA rate expectation for fiscal year 2021-22 remains 7.65%.

Summary Employee Benefits Costs

The District incurs, with some exceptions, employee related costs that include, but are not limited to, MPERS retirement costs, FICA, healthcare, dental, vision, long term disability, life, unemployment and workers compensation insurances. Changes included for fiscal year 2022-23 reflect the planned MPERS rate and known employee benefit selection changes. We are planning on no increase in the district's healthcare cost coverage caps for FY2022-23 as listed below:

- Single Cap \$ 6,685.17
- Two Person Cap \$13,980.75
- Family Cap \$18,232.31

Other Operating Costs

The district's other operating costs, which are defined as all operating costs excluding wage and benefits related costs, include purchased services, supplies, materials, capital outlay, dues and fees and other financing uses. This category of budgeted spending, in the aggregate, decreases by a net \$(1,214,552) over the prior year budget. The changes are driven primarily by the budget reductions resulting from the conclusion of the spending associated with the Public Act 3 of 2021 "Equalization" funding the district has received.

Utility Costs

In spite of recent legislative changes resulting in statewide electric monopoly, the district continues to implement its energy efficiency strategy designed for cost containment. New and updated energy management equipment, recent project based renovations and energy reducing building modifications are driving our strategy. The district continues to monitor electrical and natural gas consumption and expects to minimize overall consumption because of the efficiency improvements and by continuing to increase employee awareness on energy conservation. Our continued utilization of these cost containment measures are reflected in the fiscal year 2021-22 utility budgets listed below:

- Natural Gas budget \$460,000
- Electric budget \$1,165,000

Budgeted Fund Equity Assumptions

The comparative budgeted revenue, expenditures and fund equity of the three major operating program funds of the district are highlighted below and are based on our final fiscal year 2021-22 final budgets and the fiscal year 2022-23 assumptions.

General Fund:

	<u>FY2021-22</u>	<u>FY2022-23</u>	<u>Change</u>
Total Revenue Budget:	\$94,099,744	\$94,053,655	\$ (46,089)
Total Expenditure Budget:	\$93,748,426	\$93,617,128	\$(131,298)
Beginning Fund Balance:	\$8,624,497	\$8,975,815	\$ 351,318
Operating Surplus/Deficit:	<u>351,318</u>	<u>436,527</u>	<u>85,209</u>
Ending Fund Balance:	\$8,975,815	\$9,412,342	\$ 436,527

The General Fund's budgeted FY2022-23 fund equity, as a percentage of total budgeted expenditures, is 10.2%.

Community Service Fund:

	<u>FY2021-22</u>	<u>FY2022-23</u>	<u>Change</u>
Total Revenue Budget:	\$3,259,204	\$2,377,560	\$866,410
Total Expenditure Budget:	\$2,836,176	\$2,285,674	\$636,545
Beginning Fund Balance:	\$ 54,697	\$ 477,254	\$423,028
Operating Surplus/Deficit:	<u>423,028</u>	<u>363,579</u>	<u>(59,449)</u>
Ending Fund Balance:	\$ 477,725	\$ 841,304	\$363,579

The Community Service Fund's budgeted FY2022-23 revenue, expenditure and fund equity encompasses two major program operations, Early Childhood and Community Enrichment. Both programs are expected to operate in the "black" and are producing positive cash flow. The Community Service Fund is budgeted to contribute \$225,000 as indirect funding to the General Fund.

Food Service Fund:

	<u>FY2021-22</u>	<u>FY2022-23</u>	<u>Change</u>
Total Revenue Budget:	\$2,660,603	\$2,532,000	\$726,570
Total Expenditure Budget:	\$2,329,209	\$2,502,451	\$677,664
Beginning Fund Balance:	\$ 593,091	\$ 924,485	\$331,394
Operating Surplus/Deficit:	<u>331,394</u>	<u>(311,150)</u>	<u>(642,544)</u>
Ending Fund Balance:	\$ 924,485	\$ 613,335	\$(311,150)

Other Included Information:

The following schedule identifies all of the district's Funds for FY2022-23.

- General Fund (110 – 190)
- Pine Tree Center ASD Program Special Revenue Fund (220)
- Pine Tree Center SEI Program Special Revenue Fund (221)
- Community Services Special Revenue Fund (230)
- Food Services Special Revenue Fund (250)
- School Activity Special Revenue Fund (290)
- Debt Service Funds (voted debt) (300, 350, 360, 370, 380)
- Building & Site Sinking Fund (410)
- Bond Series-2 Capital Projects Fund (420)
- District Capital Projects Fund (440)
- Bond Series-1 Capital Projects Fund (490)
- RISK Internal Service Fund (810)

The School Activity Special Revenue Fund, which came online in FY2020, is the result of the implementation of GASB 84. GASB 84 requires changes in how the district accounts for, and presents, our student groups, clubs and building accounts, formally identified "Internal" fund accounts.

The district uses a multi-year forecasting process modeling the General Fund's operations to improve the planning process of the district operations. Like all forecasts, ours is designed to identify near future trends to be managed and is not an exact prediction of operational outcomes.

For the fiscal year 2022-23, the General Fund, Pine Tree Center Fund(s), Community Service Fund, Food Service Fund, and School Activity Fund budgets incorporate all the major revenue and expenditure assumptions identified herein. The fund level budgets, as incorporated into this document, were presented for approval and adoption by the Board of Education at the June 22, 2022, public meeting.



Lake Orion Community Schools

Three Year General Fund Budget Plan

June 22, 2022

Actual FY 2021	Amended FY 2022	Proposed FY 2023	Forecast FY 2024	Forecast FY 2025
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REVENUES:

Local Source Revenue:	9,350,944	10,973,249	11,161,861	11,545,657	11,975,465
State Source Revenue:	66,866,421	69,779,766	70,431,232	71,872,921	73,193,165
ISD Source Revenue:	6,094,565	6,518,436	6,809,701	6,877,798	6,980,965
Federal Source Revenue:	6,654,648	6,281,121	5,077,266	5,077,266	2,950,276
Other Financing Sources:	209,545	547,172	573,595	573,595	573,595
TOTAL REVENUES:	89,176,123	94,099,744	94,053,655	95,947,237	95,673,467

EXPENDITURES:

Personnel Expenditures	73,864,257	77,709,981	78,793,235	80,222,078	81,013,889
Operating Expenditures	13,512,162	16,038,445	14,823,893	15,189,696	14,238,723
TOTAL EXPENDITURES:	87,376,419	93,748,426	93,617,128	95,411,775	95,252,612

OPERATING EXCESS (DEFICIT):	1,799,704	351,318	436,527	535,463	420,855
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FUND BALANCES:

Beginning of Year:					
Total Fund Balance:	6,824,793	8,624,497	8,975,815	9,412,342	9,947,804
End of Year:					
Total Fund Balance:	8,624,497	8,975,815	9,412,342	9,947,804	10,368,659
Fund Balance % of Total Expenditures	9.9%	9.6%	10.2%	10.5%	10.8%
Fund Bal. % of Exp. Net of Sec. 147c(1)	9.9%	10.4%	11.1%	11.4%	11.8%

LAKE ORION COMMUNITY SCHOOLS

GENERAL FUND - (110, 120, 130, 140, 150, 170, 180, 190)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance	
REVENUES						
Local Sources	9,350,944	10,973,249	11,161,861	188,612	1.7%	A
State Sources	66,866,421	69,779,766	70,431,232	651,466	0.9%	B
Federal Sources	6,654,648	6,281,121	5,077,266	(1,203,855)	-19.2%	C
ISD and Other Sources	6,094,565	6,518,436	6,809,701	291,265	4.5%	D
Other Revenue	209,545	547,172	573,595	26,423	4.8%	
TOTAL REVENUES	89,176,123	94,099,744	94,053,655	(46,089)	0.0%	
EXPENDITURES						
INSTRUCTION						
Basic Programs	43,218,348	44,986,496	44,907,144	(79,352)	-0.2%	
Added Needs	11,645,609	13,325,834	13,417,622	91,788	0.7%	
TOTAL INSTRUCTION	54,863,957	58,312,330	58,324,766	12,436	0.0%	
SUPPORT SERVICES						
Pupil Support Services	6,803,384	7,846,512	7,905,460	58,948	0.8%	
Instructional Staff Support Services:						
Instruction Improvement	1,797,686	1,647,471	1,631,971	(15,500)	-0.9%	
Educational Media Services	1,265,549	1,352,138	1,362,638	10,500	0.8%	
Technology Assisted Instruction	406,192	144,281	144,281	-	0.0%	
Instructional Staff Supervision	622,536	764,343	769,343	5,000	0.7%	
General Administration	1,337,510	1,524,205	1,542,118	17,913	1.2%	
School Administration	4,844,036	4,656,395	4,808,905	152,510	3.3%	E
Business Services	960,524	1,101,232	1,158,624	57,392	5.2%	
Operation and Maintenance	5,841,797	6,067,879	6,032,230	(35,649)	-0.6%	
Transportation Services	3,772,643	5,417,348	4,890,892	(526,456)	-9.7%	F
Communication Services	209,659	214,502	221,720	7,218	3.4%	
Human Resources	1,024,008	1,174,999	1,196,389	21,390	1.8%	
Technology Services	1,471,966	1,845,426	1,920,926	75,500	4.1%	
Athletic Activities	1,209,656	1,313,225	1,340,725	27,500	2.1%	
Community Services	156,403	167,227	167,227	-	0.0%	
TOTAL SUPPORT SERVICES	31,723,549	35,237,183	35,093,449	(143,734)	-0.4%	
OUTGOING TRANSFERS						
District CP & DS Funds	788,913	198,913	198,913	-	0.0%	
TOTAL TRANSFERS	788,913	198,913	198,913	-	0.0%	
TOTAL EXPENDITURES	87,376,419	93,748,426	93,617,128	(131,298)	-0.1%	
Beginning Fund Balance	6,824,793	8,624,497	8,975,815	351,318	4.1%	
Revenues over/(under) Expenditures	1,799,704	351,318	436,527	85,209	24.3%	
Ending Fund Balance	8,624,497	8,975,815	9,412,342	436,527	4.9%	



LAKE ORION COMMUNITY SCHOOLS
General Fund Budget Analysis Explanations
FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022

Explanations are provided below for significant prior year variances	
A	The net \$188,612 net increase in the Local Source funding is primarily comprised of (1) an increase in the local property tax revenue over prior year; (2) A decrease in budgeted reimbursed insurance revenue.
B	The \$752,673 net increase in the State Source revenue is primarily the (1) decline in student count driven foundation allowance funding; (2) a decrease of \$2,647,223 in budget recognizing the spend down of the P. A. 3 of 2021 Equalization funding; (3) the increase of \$804,000 in section 51f funding.
C	The net decrease of \$(1,203,855) in the Federal Source revenue reflects (1) the utilization and removal from the General Fund budget of \$599,000 of ESSER 2 funding; (2) the increase in section 51f categorical funding of \$804,000.
D	The net increase of \$291,265 in the ISD funding reflects the increase in the estimated FY2022-23 PA-18 distribution for Lake Orion Community Schools.
E	The net \$152,510 increase in the School Administration expenditure budget primarily reflects (1) the anticipated wage related cost increase for the district Secretaries; (2) the anticipated wage related cost increase for district Administrators.
F	The net decrease of \$(526,456) in the Transportation functional budget primarily reflects (1) the reduction in the bus capital expenditure budget; (2) an increase in the fuel expenditure budget.

LAKE ORION COMMUNITY SCHOOLS

PINE TREE CENTER FUND - (220)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
REVENUES					
LOCAL SOURCES	-	-	-	-	0.0%
INTERMEDIATE SOURCES	790,090	864,656	930,690	66,034	7.6%
STATE SOURCES	332,351	417,029	364,509	(52,520)	-12.6%
FEDERAL SOURCES	-	-	-	-	0.0%
TOTAL REVENUES	1,122,441	1,281,685	1,295,199	13,514	1.1%
EXPENDITURES					
Salaries	506,185	551,467	605,016	53,549	9.7%
Benefits	440,151	490,410	426,725	(63,685)	-13.0%
Purchased Services	103,942	122,150	132,300	10,150	8.3%
Supplies	4,115	11,000	2,500	(8,500)	-77.3%
Capital Outlay	-	-	-	-	0.0%
Other	-	-	-	-	0.0%
SUB-TOTAL EXPENDITURES	1,054,393	1,175,027	1,166,541	(8,486)	-0.7%
OUTGOING TRANSFERS					
General Fund	61,882	63,972	77,179	13,207	20.6%
TOTAL TRANSFERS	61,882	63,972	77,179	13,207	20.6%
TOTAL EXPENDITURES	1,116,275	1,238,999	1,243,720	4,721	0.4%
Beginning Fund Balance	(121,264)	(115,098)	(72,412)	42,686	-37.1%
Revenues over/(under) Expenditures	6,166	42,686	51,479	8,793	20.6%
Ending Fund Balance	(115,098)	(72,412)	(20,933)	51,479	-71.1%

LAKE ORION COMMUNITY SCHOOLS

PINE TREE CENTER FUND - (221)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
REVENUES					
LOCAL SOURCES	-	-	-	-	0.0%
INTERMEDIATE SOURCES	688,048	760,921	831,278	70,357	9.2%
STATE SOURCES	346,877	365,917	330,803	(35,114)	-9.6%
FEDERAL SOURCES	-	-	-	-	0.0%
TOTAL REVENUES	1,034,925	1,126,838	1,162,081	35,243	3.1%
EXPENDITURES					
Salaries	455,804	492,249	553,548	61,299	12.5%
Benefits	385,499	415,550	364,307	(51,243)	-12.3%
Purchased Services	95,199	114,700	125,850	11,150	9.7%
Supplies	5,210	11,000	7,000	(4,000)	-36.4%
Capital Outlay	-	-	-	-	0.0%
Other	-	-	-	-	0.0%
SUB-TOTAL EXPENDITURES	941,712	1,033,499	1,050,705	17,206	1.7%
OUTGOING TRANSFERS					
General Fund	55,787	56,350	69,566	13,216	23.5%
TOTAL TRANSFERS	55,787	56,350	69,566	13,216	23.5%
TOTAL EXPENDITURES	997,499	1,089,849	1,120,271	30,422	2.8%
Beginning Fund Balance	(140,279)	(102,853)	(65,864)	36,989	-36.0%
Revenues over/(under) Expenditures	37,426	36,989	41,810	4,821	13.0%
Ending Fund Balance	(102,853)	(65,864)	(24,054)	41,810	-63.5%

LAKE ORION COMMUNITY SCHOOLS

COMMUNITY SERVICES FUND - (230)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
<u>REVENUES</u>					
Community Enrichment	539,712	699,230	650,000	(49,230)	-7.0%
Early Childhood	1,095,074	1,527,655	1,604,038	76,383	5.0%
Other	-	1,032,319	1,032,319	-	0.0%
TOTAL REVENUES	1,634,786	3,259,204	3,286,357	27,153	0.8%
<u>EXPENDITURES</u>					
Salaries	885,084	1,323,199	1,389,360	66,161	5.0%
Benefits	601,631	863,541	906,718	43,177	5.0%
Purchased Services	183,523	305,186	320,500	15,314	5.0%
Supplies	17,715	40,807	36,200	(4,607)	-11.3%
Capital Outlay & Other	31,369	78,443	45,000	(33,443)	-42.6%
SUB-TOTAL EXPENDITURES	1,719,322	2,611,176	2,697,778	86,602	3.3%
<u>OUTGOING TRANSFERS</u>					
General Fund	-	225,000	225,000	-	0.0%
TOTAL TRANSFERS	-	225,000	225,000	-	0.0%
TOTAL EXPENDITURES	1,719,322	2,836,176	2,922,778	86,602	3.1%
Beginning Fund Balance	139,233	54,697	477,725	423,028	773.4%
Revenues over/(under) Expenditures	(84,536)	423,028	363,579	(59,449)	-14.1%
Ending Fund Balance	54,697	477,725	841,304	363,579	76.1%

LAKE ORION COMMUNITY SCHOOLS

FOOD SERVICE FUND - (250)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
REVENUES					
LOCAL SOURCES					
Food & Vending Machine Sales	96,585	265,000	1,450,000	1,185,000	447.2%
Interest and Rebates	33,602	10,000	22,000	12,000	120.0%
Catering Services	13,417	37,000	32,500	(4,500)	-12.2%
STATE SOURCES	156,654	173,835	150,000	(23,835)	-13.7%
FEDERAL SOURCES	1,593,996	2,174,768	1,000,000	(1,174,768)	-54.0%
TOTAL REVENUES	1,894,255	2,660,603	2,654,500	(6,103)	-0.2%
EXPENDITURES					
Salaries	527,693	697,838	732,375	34,537	4.9%
Benefits	346,973	465,071	488,775	23,704	5.1%
Purchased Services	32,602	63,600	69,500	5,900	9.3%
Supplies	642,996	975,500	1,265,000	289,500	29.7%
Capital Outlay	8,316	17,800	300,000	282,200	1585.4%
Other	11,561	9,400	10,000	600	6.4%
SUB-TOTAL EXPENDITURES	1,570,141	2,229,209	2,865,650	636,441	28.6%
OUTGOING TRANSFERS					
General Fund	-	100,000	100,000	-	0.0%
TOTAL TRANSFERS	-	100,000	100,000	-	0.0%
TOTAL EXPENDITURES	1,570,141	2,329,209	2,965,650	636,441	27.3%
Beginning Fund Balance	268,977	593,091	924,485	331,394	55.9%
Revenues over/(under) Expenditures	324,114	331,394	(311,150)	(642,544)	193.9%
Ending Fund Balance	593,091	924,485	613,335	(311,150)	-33.7%

LAKE ORION COMMUNITY SCHOOLS

SCHOOL ACTIVITY SPECIAL REVENUE FUND - (290)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
REVENUES					
Local Revenue	681,157	1,252,000	1,250,000	(2,000)	-0.2%
Other	-	-	-		
TOTAL REVENUES	681,157	1,252,000	1,250,000	(2,000)	-0.2%
EXPENDITURES					
Purchased Services, Supplies, Other	751,251	1,352,000	1,350,000	(2,000)	-0.1%
SUB-TOTAL EXPENDITURES	751,251	1,352,000	1,350,000	(2,000)	-0.1%
OTHER FINANCING SOURCES (USES)					
General Fund	-	-	-	-	0.0%
SUB-TOTAL TRANSFERS	-	-	-	-	0.0%
TOTAL EXPENDITURES	751,251	1,352,000	1,350,000	(2,000)	-0.1%
Beginning Fund Balance	902,649	832,555	732,555	(100,000)	-12.0%
Revenues over/(under) Expenditures	(70,094)	(100,000)	(100,000)	-	0.0%
Ending Fund Balance	832,555	732,555	632,555	(100,000)	-13.7%

LAKE ORION COMMUNITY SCHOOLS

DEBT SERVICE FUNDS - (300, 350, 360, 370, 390)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
REVENUES					
LOCAL SOURCES					
Other local source	68,010	45,950	75,000	29,050	63.2%
2015-A Refunding Debt	1,120,095	1,216,490	1,190,494	(25,996)	-2.1%
2016 Refunding Debt	7,418,753	6,829,520	6,251,158	(578,362)	-8.5%
2019 Series 1 Debt	5,067,326	4,905,440	4,485,551	(419,889)	-8.6%
2019-B Refunding Debt	2,229,003	172,000	363,828	191,828	111.5%
2021-B Refunding Debt	282,067	3,609,280	3,454,706	(154,574)	-4.3%
2022 Series 2 Debt	-	-	1,997,973	1,997,973	100.0%
TOTAL REVENUE	16,185,254	16,778,680	17,818,710	1,040,030	6.2%
EXPENDITURES					
Principal	17,120,000	12,705,000	13,025,000	320,000	2.5%
Interest	5,688,566	4,891,465	6,553,541	1,662,076	34.0%
Other	436,329	89,500	100,000	10,500	11.7%
TOTAL DEBT SERVICE	23,244,895	17,685,965	19,678,541	1,992,576	11.3%
OTHER FINANCING SOURCES (USES)					
School Bond Loan Funds and Other	6,967,123	842,846	1,900,000	1,057,154	125.4%
Payment to Escrow Agent	(14,150,000)	-	-	-	0.0%
Face Value of debt issued	14,305,000	-	-	-	0.0%
Premium on debt issued	(53,644)	-	-	-	0.0%
TOTAL OTHER FINANCING SOURCES	7,068,479	842,846	1,900,000	1,057,154	125.4%
Revenues Over/(Under) Expenditures	8,839	(64,439)	40,169	104,608	-162.3%
BEGINNING FUND BALANCE	377,396	386,235	321,796	(64,439)	-16.7%
ENDING FUND BALANCE	386,235	321,796	361,965	40,169	12.5%

LAKE ORION COMMUNITY SCHOOLS
BUILDING & SITE SINKING FUND (410)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
REVENUES					
LOCAL SOURCES					
Property tax revenue	4,175,033	4,232,100	4,467,786	235,686	5.6%
Interest	667	1,000	20,000	19,000	1900.0%
TOTAL REVENUES	4,175,700	4,233,100	4,487,786	254,686	-100.0%
EXPENDITURES	-	-	-	-	0.0%
Purchased Services	-	-	-	-	0.0%
Capital Outlay	3,678,857	3,500,000	3,200,000	(300,000)	-8.6%
Principal	416,539	580,000	905,000	325,000	56.0%
Interest	84,269	50,000	36,158	(13,842)	-27.7%
Other	93,236	45,000	45,000	-	0.0%
TOTAL EXPENDITURES	4,272,901	4,175,000	4,186,158	11,158	0.3%
Other Financing Sources(Uses)					
Net Proceeds from Bond Issuance	(11,562)	-	-	-	0.0%
TOTAL TRANSFERS	(11,562)	-	-	-	0.0%
TOTAL EXPENDITURES	4,272,901	4,175,000	4,186,158	11,158	0.3%
Revenues over/(under) Expenditures	(108,763)	58,100	301,628	243,528	419.2%
Beginning Fund Balance	1,350,984	1,242,221	1,300,321	58,100	4.7%
Total Ending Fund Balance	1,242,221	1,300,321	1,601,949	301,628	23.2%

LAKE ORION COMMUNITY SCHOOLS

BOND 2022 SERIES-2 CAPITAL PROJECTS FUND (420)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
REVENUES					
LOCAL SOURCES					
Interest	-	-	700,000	700,000	100.0%
Other	-	-	-	-	0.0%
TOTAL REVENUES	-	-	700,000	700,000	100.0%
EXPENDITURES					
Purchased Services	-	-	100,000	100,000	100.0%
Capital Outlay	-	-	36,552,100	36,552,100	100.0%
Dues & Fees	-	-	3,200,000	3,200,000	100.0%
Bond Issuance Costs	-	335,000	-	(335,000)	-100.0%
Other	-	-	-	-	0.0%
TOTAL EXPENDITURES	-	335,000	39,852,100	39,517,100	11796.1%
Other Financing Sources(Uses)					
Par Amount - 2022 Series 2 Bonds	-	53,148,216	-	(53,148,216)	-100.0%
Original Issue Premium	-	-	-	-	0.0%
TOTAL OTHER FINANCING SOURCES	-	53,148,216	-	(53,148,216)	-100.0%
TOTAL EXPENDITURES	-	335,000	39,852,100	39,517,100	11796.1%
Revenues over/(under) Expenditures	-	52,813,216	(39,152,100)	(91,965,316)	-174.1%
Beginning Fund Balance	-	-	52,813,216	52,813,216	100.0%
Total Ending Fund Balance	-	52,813,216	13,661,116	(39,152,100)	-74.1%

LAKE ORION COMMUNITY SCHOOLS

CAPITAL PROJECTS FUND (440)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
REVENUES					
LOCAL SOURCES					
Interest	-	-	-	-	0.0%
Other	-	150,000	185,000	35,000	23.3%
STATE SOURCES	-	-	-	-	0.0%
TOTAL REVENUES	-	150,000	185,000	35,000	100.0%
EXPENDITURES					
Purchased Services	3,578	90,000	80,000	(10,000)	-11.1%
Capital Outlay	-	67,500	50,000	(17,500)	-25.9%
Other	59,102	-	-	-	0.0%
Principal	184,431	188,800	188,800	-	0.0%
Interest	14,482	10,200	10,200	-	0.0%
TOTAL EXPENDITURES	261,593	356,500	329,000	(27,500)	-7.7%
Other Financing Sources(Uses)					
Operating Transfer-in	255,561	199,000	199,000	-	0.0%
TOTAL OTHER FINANCING SOURCES	255,561	199,000	199,000	-	0.0%
TOTAL EXPENDITURES	261,593	356,500	329,000	(27,500)	-7.7%
Revenues over/(under) Expenditures	(6,032)	(7,500)	55,000	62,500	833.3%
Beginning Fund Balance	91,268	85,236	77,736	(7,500)	-8.8%
Total Ending Fund Balance	85,236	77,736	132,736	55,000	70.8%

LAKE ORION COMMUNITY SCHOOLS

BOND 2019 SERIES-1 CAPITAL PROJECTS FUND (490)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
REVENUES					
LOCAL SOURCES					
Interest	100,326	25,000	6,000	(19,000)	-76.0%
Other	-	-	-	-	0.0%
TOTAL REVENUES	100,326	25,000	6,000	(19,000)	-76.0%
EXPENDITURES					
Purchased Services	-	125,000	50,000	(75,000)	-60.0%
Capital Outlay	39,749,146	19,000,000	4,500,000	(14,500,000)	-76.3%
Dues & Fees	-	25,000	25,000	-	0.0%
Other	-	-	-	-	0.0%
TOTAL EXPENDITURES	39,749,146	19,150,000	4,575,000	(14,575,000)	-76.1%
Other Financing Sources(Uses)					
Par Amount - 2019 Series 1 Bonds	-	-	-	-	0.0%
Original Issue Premium	-	-	-	-	0.0%
TOTAL OTHER FINANCING SOURCES	-	-	-	-	0.0%
Revenues over/(under) Expenditures	(39,648,820)	(19,125,000)	(4,569,000)	14,556,000	-76.1%
Beginning Fund Balance	63,347,757	23,698,937	4,573,937	(19,125,000)	100.0%
Total Ending Fund Balance	23,698,937	4,573,937	4,937	(4,569,000)	-99.9%

LAKE ORION COMMUNITY SCHOOLS
RISK - INTERNAL SERVICE FUND (810)

FISCAL YEAR 2022-23 ADOPTED BUDGET - June 22, 2022



	FINAL ACTUAL 2020-21	FINAL BUDGET 2021-22	PROPOSED BUDGET 2022-23	Year to Year \$ Variance	Year to Year % Variance
Net Assets, Beginning of Year					
Reserve - Dental Claims	124,685	159,520	159,520	-	0.0%
Retained Earnings	-	-	-	-	0.0%
Total Net Assets, Beginning of Year	124,685	159,520	159,520	-	0.0%
REVENUE					
LOCAL SOURCES					
Dental Claims Contributions	921,781	850,000	900,000	50,000	5.9%
Workers Compensation Contributions	-	-	-	-	0.0%
Interest	-	-	-	-	0.0%
TOTAL REVENUE	921,781	850,000	900,000	50,000	5.9%
EXPENSES					
Dental Claims	886,946	850,000	900,000	50,000	5.9%
Workers Compensation Claims	-	-	-	-	0.0%
Other	-	-	-	-	0.0%
TOTAL EXPENSES	886,946	850,000	900,000	50,000	5.9%
REVENUES OVER(UNDER) EXPENSES	34,835	-	-	-	0.0%
Net Assets, End of Year					
Reserve - Dental Claims	159,520	159,520	159,520	-	0.0%
Retained Earnings	-	-	-	-	0.0%
Total Net Assets, End of Year	159,520	159,520	159,520	-	100.0%

**State Foundation Allowance Grant - Adopted Budget
For 2022-23 School Year
10/90 Weighted Scenario
Student Enrollment**

	<u>General Ed Pupils</u>	<u>Sp. Ed Pupils</u>	<u>Total Pupils</u>	<u>Rate</u>		
Oct 2022 Pupil Count (Projected)	5,897.00	190.00	6,087.00	90%	5,478.30	A
Oct 2022 PTC Center FTE (Projected)	-	21.00	21.00	90%	18.90	A
Oct 2022 SOC (Projected)	657.00	-	657.00	90%	591.30	B
Oct 2022 Shared Time Services FTE (Projectec	195.00	-	195.00	90%	175.50	C
Feb 2022 Pupil Count	5,968.60	190.00	6,158.60	10%	615.86	A
Feb 2022 PTC Center FTE	-	21.00	21.00	10%	2.10	A
Feb 2022 SOC	607.00	-	607.00	10%	60.70	B
Feb 2022 Shared Time Services FTE	155.00	-	155.00	10%	15.50	C
Total FY2023 Projected Blended Pupil Count					6,958.16	
FY2022 Actual Blended Pupil Count					6,964.81	
Difference					(6.65)	

Foundation Grant Calculation

	<u>Rate</u>	<u>Pupils</u>			
FY Foundation blended rate	9,135.00	6,115.16	A	55,861,987	
SOC	9,135.00	652.00	B	5,956,020	
Shared Time Services FTE	9,135.00	191.00	C	1,744,785	
		6,958.16		63,562,792	
Based on projected 2019 tax base			Less: Local Portion	9,634,101	
			State Portion	53,928,691	D

Breakdown Between General and Special Ed

	<u>Blended Pupil Count</u>	<u>Grant Amount</u>	<u>Est. FY1995 Local Portion</u>		
General Ed Portion	6,115.16	9,135.00		53,928,691	D
SOC	652.00	9,135.00			
Shared Time Services FTE	191.00	9,135.00			
Prop A 22a		4,876.10	1,382.54	29,818,132	
Discretionary 22b		7,752.46		20,438,289	
Special Ed Fund 120 - FA Only	190.00	9,135.00	-	1,735,650	E
Special Ed Fund 220/1 - FA Only	21.00	9,135.00	-	191,835	F
Shared Time Services FTE	191.00	9,135.00	-	1,744,785	
		Check Amount	G	53,928,691	
Fund 120 Special Ed Portion 51c less FA			G	2,870,925	E
Fund 120 Total SE Portion 51c Liability				4,606,575	=E
Fund 220/221 SE Portion 51c less FA			G	344,885	F
Fund 220/221 Total SE Portion 51c Liability				536,720	=F
Comparison with "Other Current Year Calculation Information" page 2 of SA Status Report			= G	57,144,500	

Local Portion

<u>Municipality</u>	<u>Projected Non- Pre TV</u>	<u>Projected Comm PP TV</u>		<u>Total Est. Sec 51c</u>	
Addison Township	3,102,105	80,850		5,143,294	
City of Auburn Hills	271,685	0			
Independence Township	2,412,328	70,800		Est. GF Sec 51 C	
Oakland Township	20,280,874	73,800	GF>>	4,606,575	=E
Orion Township/Village of LO	481,359,123	31,350,770		Est. PTC Sec 51 C	
Oxford Township	17,274,120	6,550		536,720	=F
	524,700,236	31,582,770	PTC>>		
Mills	18.0000	6.0000		Est. SE4094	
				1,530,993	
Revenue	9,444,604	189,497		Est. GF SE4096	
				12,331,473	
Total Revenue		9,634,101		Est. PTC SE4096	
* Amount is adjusted from State Aid Report to not include RZ which is not paid locally.				1,875,737	

SCHOOL DISTRICT	SCHOOL CODE	2021 TAXABLE	2022 TAXABLE	LOSSES TAXABLE	ADDITIONS TAXABLE	2022 M.R.F.	2022 B.T.R.F.
<u>LAKE ORION COMMUNITY SCHOOLS ALL PROPERTY</u>	<u>63230</u>	<u>2,218,317,514</u>	<u>2,368,670,450</u>	<u>12,957,675</u>	<u>64,555,250</u>	0.9887	0.9571
T - Addison		30,652,820	31,871,410	173,034	285,600		
C - Auburn Hills		594,870	614,320	70	0		
T - Independence		69,136,704	73,361,340	16,578	1,303,400		
V - Lake Orion		151,443,190	161,437,950	365,939	2,628,890		
T - Oakland		104,791,420	110,386,990	112,655	1,314,400		
T - Orion		1,696,015,320	1,816,592,320	12,232,220	56,915,700		
T - Oxford		165,683,190	174,406,120	57,179	2,107,260		
<u>LAKE ORION COMMUNITY SCHOOLS NON-PRE PROPERTY</u>	<u>63230</u>	<u>499,553,439</u>	<u>546,267,843</u>	<u>2,597,267</u>	<u>26,780,070</u>	0.9882	0.9566
T - Addison		3,383,210	3,643,150	95,610	274,020		
C - Auburn Hills		257,150	265,470	70	0		
T - Independence		2,151,689	2,523,623	16,578	275,800		
V - Lake Orion		47,063,520	50,597,190	94,895	1,221,270		
T - Oakland		19,630,550	20,856,250	34,780	222,790		
T - Orion		410,290,040	449,976,240	2,326,274	23,578,710		
T - Oxford		16,777,280	18,405,920	29,060	1,207,480		
<u>LAKE ORION COMMUNITY SCHOOLS ALL LESS TDRRZ</u>	<u>63230</u>	<u>2,217,947,584</u>	<u>2,368,291,750</u>	<u>12,955,295</u>	<u>64,555,250</u>	0.9887	0.9571
T - Addison		30,652,820	31,871,410	173,034	285,600		
C - Auburn Hills		594,870	614,320	70	0		
T - Independence		69,136,704	73,361,340	16,578	1,303,400		
V - Lake Orion		151,443,190	161,437,950	365,939	2,628,890		
T - Oakland		104,791,420	110,386,990	112,655	1,314,400		
T - Orion		1,695,645,390	1,816,213,620	12,229,840	56,915,700		
T - Oxford		165,683,190	174,406,120	57,179	2,107,260		
<u>LAMPHERE PUBLIC SCHOOLS ALL PROPERTY</u>	<u>63280</u>	<u>726,938,110</u>	<u>784,503,650</u>	<u>13,533,886</u>	<u>33,572,460</u>	0.9814	0.9500
C - Madison Heights		629,341,660	667,390,160	11,429,787	23,884,060		
C - Troy		97,596,450	117,113,490	2,104,099	9,688,400		