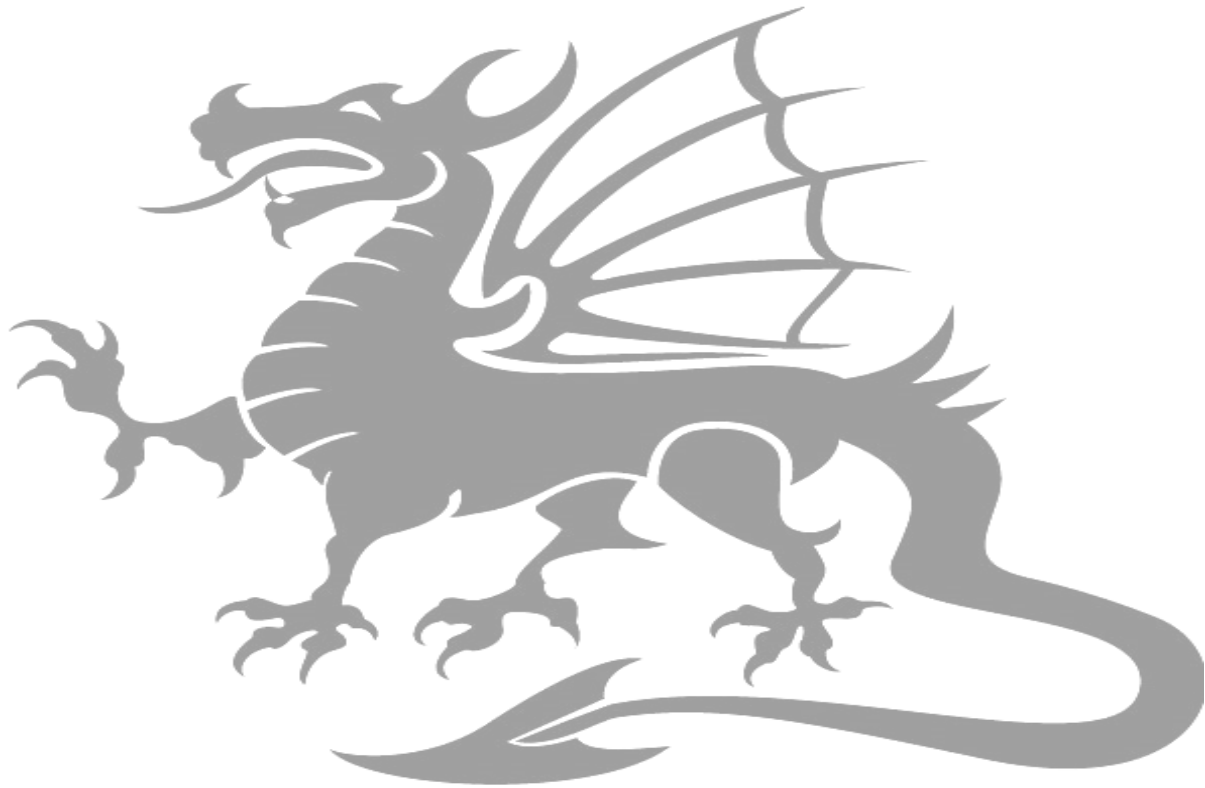


# **LAKE ORION COMMUNITY SCHOOLS**

## **THREE-YEAR BUDGET FORECAST**

**FISCAL YEAR 2020-21 BASE YEAR**

**FEBRUARY 24, 2021**



# **LAKE ORION COMMUNITY SCHOOLS**

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## **Executive Summary Commentary:**

The Lake Orion Community Schools General Fund three (3) year forecast is a financial planning tool the district utilizes to identify current and near future revenue and expenditure trends. The forecast covers fiscal years 2021-22 through 2023-24. The “Base Year Budget” used in the forecast model is always the current fiscal year’s Board of Education approved budget at the time of the forecast development. Specifically, this year’s forecast base year budget is the fiscal year 2020-21 Amendment 1 budget.

Regarding this year, there are three very influential events informing the forecast. First, is the January Consensus Revenue Estimating Conference (CREC) that was held on January 19, 2021. The January CREC provides timely information on the financial condition of the School Aid Fund (SAF). Second, is the Governor’s budget proposal which was released on February 11, 2021. The Governor’s budget proposal is the “unofficial” start of the State’s budget season and traditionally frames the big picture funding plans. Next steps include the State Senate and the House of Representatives issuing their respective budget proposals. Followed soon thereafter (hopefully) by a reconciliation conference meeting that results in the State’s final budget for the coming new year. And for this forecast, the third piece of the puzzle, is the final formalization, approval, and appropriation of the next “stimulus spending package” by the Federal Government. Contained within the next Federal stimulus spending plan is the next appropriation of the Elementary and Secondary School Emergency Relief Fund (aka ESSER III). This piece of legislation is currently under negotiation and is expected to be authorized and impact our next fiscal year.

The Consensus Revenue Estimating Conference final report described a financially healthy School Aid Fund (SAF) for the coming school year but with one caveat. To summarize, the identified residual funding is primarily the result of under spending the Federal funds recognized in this fiscal year. This is good for the next school year but potentially leaves us with a large funding decline to deal with in fiscal year 2022-23.

The Governor’s budget proposal, unfortunately, is not a rosy one for our district for a few reasons. First, the “2X” formula for distribution is proposed to be utilized once again. The goal of the “2X” model is to reward the districts currently at the “minimum foundation allowance” amount with twice the funding increase as those districts already at the “target foundation allowance” level. On the surface, the “2X” funding model

appears to be a sensible approach to bringing “equity” to the different district’s funding levels across the state. Upon closer examination, that narrative quickly fails. Historically, the differences in the school district’s foundation allowance amounts were the result of the different cost structures of the districts in effect when the passage of proposal “A” occurred back in the early 1990s. Which was to be expected. The cost of living in Kalkaska or the Upper Peninsula is drastically different then in the Traverse City or Detroit metro areas. So, in most cases, the ‘2X” funding model provides twice the funding increase to districts with materially less “cost of living” cost pressures then districts like ours. LOCS’s foundation allowance is currently at the “target foundation allowance” level so we are expecting the new foundation allowance amount to be \$8,611, an increase of \$82 or 0.96%. Inflation in our metro area is running at 1.4%.

The Governor has also proposed re-instituting the 90/10 weighted pupil full time equivalent (FTE) funding model used in fiscal year 2019-20 for fiscal year 2021-22. In fiscal year 2020-21 the state used a moderating weighting funding model that mitigated the full impact of the COVID19 driven student declines. Early talk for the new year was centered around using a moderating funding model for fiscal year 2021-22 based on a three-year average of district weighted counts spanning fiscal years 2019-20 through 2021-22 stretching the pupil count decline and buying a little more time for “normalization” to occur in district pupil counts. The pupil count weighting model, as proposed, produces a 227 FTE decline for LOCS. To help deal with the magnitude of decline in district’s pupil counts, the Governor added a new categorical, section 29b. Section 29b’s goal is to back fill “up to” 70% of the loss in funding associated with the year-to-year pupil decline. The net effect of the pupil count weighting model choice, the repeal of section 11d (this was how the Governor chose to provide \$65 per pupil to districts in fiscal year 2020-21 instead of increasing the foundation allowance), and the new section 29b is a reduction in the district’s revenue from the prior year of about (\$1,000,000).

The Federal funding forecast expectation for next year includes the pending passage of the next stimulus legislation which is expected to provide an estimated \$1.0 million dollars above our “normal” federal grant funding level. This grant estimate is “conservative” in valuation based on the two previous ESSER grants.

This forecast scenario, as a whole, is considered to be the “mostly likely” scenario model utilizing markedly conservative assumptions.

## **Key Revenue Assumptions Overview:**

The projected property tax base of the school district, based on data provided by the MDE Taxable Value Management System, has increased year over year by 4.91% resulting in a projected operating tax revenue forecast of \$8,931,433. Prior taxable value information has been known to change during the school year. When we experience a mid-year “correction” to the reported tax base, our foundation allowance funding, which includes this funding, has been made whole through the State Aid funding model.

State Aid Foundation Allowance funding, as based on student enrollment, incorporates a weighted enrollment full time equivalent (FTE) model. The weighting used by the Michigan Department of Education (MDE) for calculating each district’s (foundation allowance) funded FTE enrollment for FY2021-22 is expected to be based on a 10% February 2021 student FTE count plus a 90% October 2021 FTE count. We continued to incorporate a resident student count decline (aging out) and the Schools of Choice program in our planning. The foundation allowance amount used is relatively conservative and is based on the amount available for distribution in the School Aid Fund as presented in the January Consensus Revenue Estimating Conference. This forecast is using a \$82 FA increase for LOCS. Once the House of Representatives and the Senate budget committees get involved things will certainly change.

Other State Aid categorical funding has been changed to reflect key proposals of the Governor as previously discussed. The section 147c(1) revenue (and corresponding expenditures) has been forecasted to be flat to the prior year for purposes of this forecast.

The FY2022 forecast for the Intermediate Source funding, primarily PA-18 Special Education and Medicaid reimbursement funding, as distributed to the local districts from Oakland Schools, has been increased by 5.7% over the FY2021 distribution based on discussion with the ISD.

The Federal grant revenue budgets have been forecasted flat relative to the **FY2019** funding level for our IDEA and Title I grants. An estimated \$1.0 million has been included in the model representing the pending issuance of the ESSER-III grant.

The Other Financing Sources budgets will include the rent and indirect cost reimbursements related to the Pine Tree Center ASD and SEI programs along with the reestablishment of the Community Services and Food Services Fund’s Indirect Revenue transfers to the General Fund.

## **Key Expenditure Assumptions Overview:**

Each year of the forecast incorporates a “generic” increase in the district’s total budgeted wage base as a reasonable representation of future costs based on prior year experience. It is designed to be relatively conservative to maintain forecasting credibility. The district’s forecasted generic wage base reflects known and estimated information. In any given year, elements that affect the district’s aggregate wage base include, but are not limited to, district bargaining units’ negotiations, retiring personnel, new employee hiring, staff progression within a contract group, educational attainment, years of service, etc. The aggregate wage base, as projected, increased by 0.74% in FY2022 as compared to the prior year’s wage base.

The weighted MPSERS retirement rate used in the forecast is incrementally going up again reflecting more changes to the retirement system and our employee mix. The FY2022 planned weighted average rate is 27.375%. The section 147c(1) expenditures are budgeted flat relative to the FY2021 funded level.

The funding allocated on a per pupil basis to the building Administrators for classroom and other building supplies has been maintained at:

- Elementary per pupil funding - \$71
- Middle School per pupil funding - \$77
- High School per pupil funding - \$90

The district’s forecasted utility (electric and natural gas) budgets will continue to reflect operational efficiency resulting from such projects the installation of LED lighting, improved building envelopes, and unified HVAC controls to name a few. The LED lighting project has been completed district wide.

The \$2.35 million “Other Financing Uses – Operating Transfers Out” budget is comprised of debt service, special education center program tuition, the International Academy net tuition settlement, shared staff inter-district settlement, LOCS-Oakland Schools technology services contact settlement, and other small scale inter-district payments.

The following pages provide additional detail on the forecasted revenue and expenditures of the district over a three-year period. Fiscal year 2021-22 is expected to be another challenging year. Much like fiscal year 2020-21 is proving to be. That said, the predictability of the district’s federal, state and local revenues, operating expenditures and student enrollment are made with a relatively low statistical confidence level.

## **LAKE ORION COMMUNITY SCHOOLS FUND STRUCTURE INFORMATION**

### **General Fund (Consolidated)**

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180= Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 220\* - ASD Pine Tree Center Fund

Fund 221\* - SEI Pine Tree Center Fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 330 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 440 – District Capital Projects Fund

Fund 490 – Capital Projects Bond 2019 Phase 1 Fund

Fund 810 – Internal Service Fund

# FISCAL YEAR 2021-22 BUDGET DEVELOPMENT ASSUMPTIONS

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## **DRAFT 1.0 – GENERAL ASSUMPTIONS:**

- Forecast modeling disclaimer. Predictability of the district's Federal, State and Local revenues, operating expenditures and student enrollment are made with a relatively low statistical confidence level.
- The process of lifting the current COVID19 operating restrictions will accelerate as we move into the Spring of calendar year 2021 resulting into a more "normal" FY2022.
- Specific FY2021 COVID19 related revenues and expenditures have been removed from the FY2022 forecast.
- Proceeds from the sale of any District property are not included in this Forecast.

## **DRAFT 1.0 – KEY REVENUE ASSUMPTIONS:**

- Property tax revenue continues to grow by an estimated 4.91% in FY2022.
- Investment revenue is non-existing based on target returns set at 0.10%.
- Fee based district revenues recover to near FY2019 levels.
- Intermediate School District based revenue projected to increase over 5.7%
  - PA-18 Special Education revenue distribution represents 85% of total.
- State Aid revenue forecast reflects:
  - Target (LOCS) foundation allowance increases by \$82 to \$8,611 per pupil FTE.
  - Minimum (SOC) foundation allowance increases by \$164 to \$8,275 per pupil FTE.
  - Material proposed categorical changes impacting LOCS include:
    - Section 11d proposed repeal results in a (\$469,745) reduction for LOCS
    - Proposed section 29b results in an estimated increase of \$1.4 million.
  - Sec. 147c (1) MPSERS Stabilization pass-through categorical funding is forecasted flat to the FY2021 level of \$5,177,037. This categorical will be adjusted during the FY2022 budget amendment 1 process.
  - Forecasted student full time equivalent (FTE) enrollment calculations are:
    - FY2022 budgeted pupil FTE count is set at 6,987, based on the Governor's proposed weighting model of February 2021 count @ 10% plus a projected October 2021 count @ 90%.
    - Year to year net change of the pupil FTE count is forecasted to **decline by 227 FTE** from the prior year's count. FY2021 utilized a one-time weighting model.
      - FY2021 pupil FTE count is 7,214
      - FY2022 projected pupil FTE count is 6,987



## FISCAL YEAR 2021-22 BUDGET DEVELOPMENT ASSUMPTIONS

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- Federal grant revenue forecast expectation includes the next round of Federal relief funds (ESSR3) estimated at \$1.0 million. The year over year Federal revenue decline, inclusive of the new ESSR3 funds, is budgeted at (42.7)%.
- Other Financing Sources, comprised of transfers from other funds to the General fund, will be increased reflecting the reestablishment of the Community Services Fund and Food Service Fund operating transfers in.
  - Community Services Fund (230) transfer is budgeted at \$225,000.
  - Food Service Fund (250) transfer is budgeted at \$100,000.
  - Pine Tree Center Programs are forecasted at \$224,090.

### **DRAFT 1.0 – KEY EXPENDITURE ASSUMPTIONS:**

- The district's forecasted generic wage base reflects known and estimated information. In any given year, elements that affect the district's aggregate wage base include, but are not limited to, district bargaining units' negotiations, retiring personnel, new employee hiring, staff progression within a contract group, educational attainment, years of service, etc.
- The FY2022 projected total wage base is budgeted at \$43,072,778, reflecting a net increase of \$316,490 over the prior year amendment 1 wage base.
- The FY2022 MPSERS **weighted average rate** has been forecasted at 27.375%
- MPSERS expenditures, not including section 147c(1) expenditures, are forecasted for FY2022 based on the projected wage base and rate at \$11,791,000.
  - Sec. 147c (1) MPSERS Stabilization expenditures are forecasted flat to the FY2021 level of \$5,177,037. This categorical will be adjusted during the FY2022 budget amendment 1 process.
- District healthcare insurance capped costs are projected at \$7,123,798. Year to year changes typically reflect projected staff utilization decisions.
  - District Healthcare Insurance Caps for FY2022 are:
    - Single subscriber is \$6,344.
    - Two-person subscriber is \$13,688.
    - Family subscriber is \$17,333.
- Per pupil funding allocations to the Buildings will be held flat to **FY2020** levels:
  - Elementary per pupil – \$71
  - Middle School per pupil – \$77
  - High School per pupil – \$90
- FY2022 electrical expenditures are forecasted to be \$1,100,000
- FY2021 natural gas expenditures are forecasted to be \$350,000

Assumption Description	FY2021	FY2022	FY2023	FY2024
<b>REVENUE DRIVERS</b>	Special Weighting			
Applicable (Projected) October Pupil Count		6,995	7,000	7,000
Student FTE - Applicable February Count		6,915	7,000	7,000
State Aid Weighted (10% - 90%) FTE Count	7,212	6,987	7,000	7,000
Resident Foundation Allowance change in %	0.00%	0.96%	2.90%	1.85%
Resident Foundation Allowance change in \$	\$0	\$82	\$250	\$164
Resident Foundation Allowance in \$	8,529	\$8,611	\$8,861	\$9,025
SOC Foundation Allowance expectation	8,111	\$8,275	\$8,775	\$9,025
Property tax revenue change in %	3.69%	4.91%	3.00%	3.00%
Property tax revenue in \$	\$8,512,686	\$8,931,433	\$9,199,376	\$9,475,357
Property tax revenue per FTE in \$	\$1,180.33	\$1,318.88	\$1,314.20	\$1,353.62
Section 51c - SE Headlee Obligation	\$5,694,996	\$5,694,996	\$5,751,946	\$5,809,466
Investment rate of return %	0.10%	0.10%	0.10%	0.25%
ISD Funding (PA-18/Medicaid) change	3.25%	5.73%	3.00%	3.00%
Federal revenue change expectation	0.00%	-42.70%	-27.40%	0.00%

Assumption Description	FY2021	FY2022	FY2023	FY2024
<b>EXPENDITURE DRIVERS</b>				
Estimated total wage base in \$	\$42,756,288	\$43,072,778	\$43,767,176	\$44,543,230
Est. total wage base % change-prior year	-0.98%	0.74%	1.61%	1.77%
Projected district healthcare caps:				
Single	6,344	6,344	6,344	6,344
Two person	13,688	13,688	13,688	13,688
Family	17,333	17,333	17,333	17,333
Total est. capped healthcare insurance cost	\$ 6,950,047	\$ 7,123,798	\$ 7,301,893	\$ 7,484,440
MPSERS retirement average rate	27.250%	27.375%	27.500%	27.750%
Total est. regular MPSERS retirement cost	\$11,770,075	\$11,791,173	\$12,035,973	\$12,360,746
Sec. 147c estimated retirement cost	\$5,177,037	\$5,177,037	\$5,177,037	\$5,177,037
Building per pupil funding:				
Elementary per pupil	71	71	71	71
Middle School per pupil	77	77	77	77
High School per pupil	90	90	90	90
Utility budget changes:				
Natural gas	365,000	350,000	365,000	365,000
Electricity	1,100,000	1,100,000	1,100,000	1,100,000
Total Utilities budget	1,465,000	1,450,000	1,465,000	1,465,000
Bus fleet fuel	210,000	210,000	210,000	210,000
Other Financing Uses (Function Presentation)	198,914	198,914	198,914	198,914
Other Financing Uses (Object Presentation)	2,487,608	2,349,414	2,424,414	2,449,414



**Lake Orion Community Schools**  
**Three Year General Fund Budget Plan**  
**June 23, 2021**

Actual FY 2020	Amended FY 2021	Proposed FY 2022	Forecast FY 2023	Forecast FY 2024
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**REVENUES:**

Local Source Revenue:	9,329,337	9,402,127	10,115,786	10,457,447	10,820,082
State Source Revenue:	65,183,055	64,888,216	64,754,998	66,514,119	67,691,194
ISD Source Revenue:	5,685,295	5,925,718	6,283,556	6,472,063	6,666,225
Federal Source Revenue:	2,673,324	6,529,647	3,741,192	2,716,192	2,716,192
Other Financing Sources:	490,057	224,090	549,090	599,090	599,090
<b>TOTAL REVENUES:</b>	<b>83,361,068</b>	<b>86,969,798</b>	<b>85,444,622</b>	<b>86,758,911</b>	<b>88,492,782</b>

**EXPENDITURES:**

Personnel Expenditures	72,462,540	72,195,757	72,732,878	73,903,294	75,246,036
Operating Expenditures	11,818,138	13,264,535	12,515,602	12,546,102	12,649,504
<b>TOTAL EXPENDITURES:</b>	<b>84,280,678</b>	<b>85,460,292</b>	<b>85,248,480</b>	<b>86,449,396</b>	<b>87,895,540</b>

<b>OPERATING EXCESS (DEFICIT):</b>	<b>(919,610)</b>	<b>1,509,506</b>	<b>196,142</b>	<b>309,515</b>	<b>597,242</b>
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**FUND BALANCES:**

Beginning of Year:

Non-spendable	150,604	260,752	260,752	260,752	260,752
Assigned/Unassigned	7,593,797	6,564,039	8,073,545	8,269,687	8,579,201
<b>Total Fund Balance:</b>	<b>7,744,401</b>	<b>6,824,791</b>	<b>8,334,297</b>	<b>8,530,439</b>	<b>8,839,953</b>

End of Year:

Non-spendable	260,752	260,752	260,752	260,752	260,752
Assigned/Unassigned	6,564,039	8,073,545	8,269,687	8,579,201	9,176,443
<b>Total Fund Balance:</b>	<b>6,824,791</b>	<b>8,334,297</b>	<b>8,530,439</b>	<b>8,839,953</b>	<b>9,437,195</b>

Fund Balance % of Total Expenditures	8.1%	9.8%	10.0%	10.2%	10.7%
Fund Bal. % of Exp. Net of Sec. 147c(1)	8.1%	10.4%	10.7%	10.9%	11.4%

**State Foundation Allowance Grant - Forecast Budget  
For 2021-22 School Year  
10/90 Weighted Scenario  
Student Enrollment**

	<u>General Ed Pupils</u>	<u>Sp. Ed Pupils</u>	<u>Total Pupils</u>	<u>Rate</u>		
Oct 2021 Pupil Count (Projected)	6,202.00	189.00	6,391.00	90%	6,288.30	
Oct 2021 PTC Center FTE (Projected)	-	24.00	24.00	90%	5,751.90	A
Oct 2021 SOC (Projected)	500.00	-	500.00	90%	21.60	A
Oct 2021 Shared Time Services FTE (Projected)	72.00	-	72.00	90%	450.00	B
Feb 2021 Pupil Count	6,202.00	189.00	6,391.00	10%	64.80	C
Feb 2021 PTC Center FTE	-	24.00	24.00	10%	639.10	A
Feb 2021 SOC	500.00	-	500.00	10%	2.40	A
Feb 2021 Shared Time Services FTE	72.00	-	72.00	10%	50.00	B
					7.20	C
Total FY2022 Projected Blended Pupil Count					6,987.00	
Est. 2020-2021 Actual Blended Pupil Count					7,214.95	
Difference					(227.95)	

**Foundation Grant Calculation**

	<u>Rate</u>	<u>Pupils</u>			
FY Foundation blended rate	8,611.00	6,415.00	A	55,239,565	
SOC	8,275.00	500.00	B	4,137,500	
Shared Time Services FTE	8,399.00	72.00	C	604,728	
		6,987.00		59,981,793	
Based on projected 2019 tax base			<b>Less: Local Portion</b>	<b>8,931,433</b>	
			<b>State Portion</b>	<b>51,050,360</b>	D

**Breakdown Between General and Special Ed**

	<u>Blended Pupil Count</u>	<u>Grant Amount</u>	<u>Est. FY1995 Local Portion</u>		
General Ed Portion	6,415.00	8,611.00		51,050,360	D
SOC	500.00	8,275.00			
Shared Time Services FTE	72.00	8,399.00			
Prop A 22a		4,939.76	1,318.88	31,688,560	
Discretionary 22b		7,292.12		16,922,928	
Special Ed Fund 120 - FA Only	189.00	8,611.00	-	1,627,479	E
Special Ed Fund 220/1 - FA Only	24.00	8,611.00	-	206,664	F
Shared Time Services FTE	72.00	8,399.00	-	604,728	
		Check Amount	G	51,050,360	
Fund 120 Special Ed Portion 51c less FA			G	3,443,620	E
Fund 120 Total SE Portion 51c Liability				5,071,099	=E
Fund 220/221 SE Portion 51c less FA			G	417,233	F
Fund 220/221 Total SE Portion 51c Liability				623,897	=F
Comparison with "Other Current Year Calculation Information" page 2 of SA Status Report			= G	54,911,213	

**Local Portion**

<u>Municipality</u>	<u>Projected Non- Pre TV</u>	<u>Projected Comm PP TV</u>		<u>Total Est. Sec 51c</u>
Addison Township	3,236,580	131,670		5,694,996
City of Auburn Hills	253,710	0		
Independence Township	2,611,258	172,200		Est. GF Sec 51 C
Oakland Township	18,224,160	58,520	GF>>	5,071,099
Orion Township/Village of LO	443,358,133	33,238,060		
Oxford Township	17,304,570	1,530		Est. PTC Sec 51 C
	484,988,411 *	33,601,980	PTC>>	623,897
Mills	18.0000	6.0000		Est. SE4094
Revenue	8,729,791	201,612		1,708,945
Total Revenue		8,931,433		Est. GF SE4096
				13,516,976
				Est. PTC SE4096
				2,180,405

\* Amount is adjusted from State Aid Report to not include RZ which is not paid locally.

**LAKE ORION COMMUNITY SCHOOLS**  
***Fiscal Year 2021-22 Budget Development Calendar***

<b><u>Task or Event Description</u></b>	<b><u>Time Frame</u></b>
Board of Education Workshop <ul style="list-style-type: none"><li>• Review budget development timelines for FY2021-22</li></ul>	September 9, 2020
Board of Education FY2019-20 Audit Presentation	November 19, 2020
Annual Summer Tax Resolution Approval	November 19, 2020
FY2020-21 Amendment 1 First Reading	December 16, 2020
FY2019-20 Amendment 1 Second Reading/Approval	January 13, 2021
Develop FY 2021-22 Budget Assumptions: <ul style="list-style-type: none"><li>• January Consensus Revenue Estimating Conference</li><li>• FY2021-22 Revenue &amp; Expenditure Assumptions Development<ul style="list-style-type: none"><li>○ Student enrollment projection</li><li>○ Foundation allowance</li><li>○ Draft staffing projections</li><li>○ All other identified major changes/assumptions</li></ul></li></ul>	January 2021
Board of Education Workshop: <ul style="list-style-type: none"><li>• LOCS Three Year Budget Forecast (Draft 1) – Presentation</li><li>• Status review of FY2021-22 draft-1 budget inclusive of all known operating assumptions and district changes:<ul style="list-style-type: none"><li>○ FY2021-22 budget draft-1 budget by function presentation</li></ul></li></ul>	February 24, 2021

**LAKE ORION COMMUNITY SCHOOLS**  
***Fiscal Year 2021-22 Budget Development Calendar***

<b><u>Task or Event Description</u></b>	<b><u>Time Frame</u></b>
Develop and Issue FY2021-22 Budget Worksheets: <ul style="list-style-type: none"><li>• Departmental budget worksheets</li><li>• Building per pupil allocation worksheets</li><li>• District fee schedule</li></ul>	March 2021
Final FY2021-22 Final Budget Decisions and Documentation	April 2021
May Consensus Revenue Estimating Conference <ul style="list-style-type: none"><li>• Make final budget planning adjustments</li></ul>	May 2021
Board of Education Meeting: <ul style="list-style-type: none"><li>• FY2020-21 Final Budget Amendment – First Reading</li><li>• Consensus Revenue Estimating Conference Update</li><li>• Truth in Budget and Taxation Hearing Presentation:<ul style="list-style-type: none"><li>○ Review Draft-2 of FY2021-22 Budgets</li></ul></li><li>• Approval of the L-4029 Tax Levy Document</li></ul>	June 2, 2021
Board of Education Meeting: <ul style="list-style-type: none"><li>• FY2020-21 Final Budget Amendment – Second Reading/Approval</li><li>• FY2021-22 Adopted Budget – Second Reading/Approval</li></ul>	June 23, 2021