

**LAKE ORION COMMUNITY SCHOOLS
OAKLAND COUNTY, MICHIGAN**

**Fiscal Year 2016 Adopted Budget Resolution
(General Appropriation Act)**

At a regular meeting of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan (the "School District"), held at 315 N. Lapeer Street, Lake Orion, Michigan, on the 24th day of June, 2015, at 7:00 p.m., local time.

PRESENT: Members: Drakos, Holt, McQuiston, Meech, Porter, Taylor, Weidman

ABSENT: Members: _____

The following resolution to approve the General Appropriation Act for the 2015-16 fiscal year was offered by Meech, and supported by Taylor.

BE IT RESOLVED that the general appropriations, budgets and millage rates of the Lake Orion Community School District for the fiscal year 2015-16 for the following funds be approved as attached hereto and made a part of the official minutes of the JUNE 24, 2015 regular meeting.

<i>General Fund</i>	\$	79,051,352
<i>Food Service Special Revenue Fund</i>	\$	2,595,000
<i>Community Services Special Revenue Fund</i>	\$	2,160,200
<i>Debt Service Funds</i>	\$	14,623,577
<i>Capital Project Funds</i>	\$	919,365
<i>Internal Services Fund</i>	\$	1,165

<u>Tax Base</u>	<u>Purpose</u>	<u>No of Mills</u>	<u>Est. Tax Revenue</u>
Non-Homestead	General Operating	18.0000	\$ 7,209,000
Commercial Personal Property	General Operating	6.0000	\$ 163,000
All Properties	Debt Retirement	7.4910	\$ 12,636,300

Ayes: 7 - Drakos, Holt, McQuiston, Meech, Porter, Taylor, Weidman

Nays: 0

Resolution declared adopted.

June 24, 2015

BE IT RESOLVED that the following represents the General Fund Appropriations of the Lake Orion Community School District for the fiscal year 2015-2016; A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lake Orion Community School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Lake Orion Community School District for the fiscal year 2015-2016 is as follows:

REVENUES:

Local Sources	\$	8,805,065
State Sources	\$	62,229,998
Federal Sources	\$	2,365,199
ISD Sources		5,540,196
Incoming Transfers/Other	\$	365,000
 Total Revenues/Incoming Transfers/Other	 \$	 79,305,458
 Estimated Fund Balance, July 1, 2015	 \$	 7,924,416
Estimated Fund Balance Available to Appropriate	\$	7,924,416
 Total Available to Appropriate	 \$	 87,229,874

BE IT FURTHER RESOLVED that **\$79,051,352** of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$	39,176,620
Added Needs	\$	10,581,097
 Total Instruction	 \$	 49,757,717

General Fund Expenditures Continued:

Support Services:

Pupil Support Services	\$	6,448,303
Instructional Staff Support Services	\$	2,977,514
General Administration	\$	976,129
School Administration	\$	4,570,943
Business Services	\$	877,255
Operations & Maintenance	\$	5,191,196
Transportation Services	\$	3,511,222
Communication Services	\$	118,428
Human Resources	\$	732,115
Technology Services	\$	1,274,341
Athletics Activities	\$	1,179,720
Community Services	\$	279,864
Total Support Services	\$	28,137,030
Outgoing Transfers and Other	\$	1,156,605
Total Expenditures/Outgoing Transfers	\$	79,051,352

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Food Service Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2015-16 is as follows:

Revenues:

Local Sources	\$	1,598,000
State Sources	\$	145,000
Federal Sources	\$	835,000
Total Revenues	\$	2,578,000
Estimated Fund Balance, July 1, 2015	\$	520,486
Estimated Fund Balance Available to Appropriate	\$	520,486
Total Available to Appropriate	\$	3,098,486

BE IT FURTHER RESOLVED that **\$2,595,000** of the total available to appropriate in the ***Food Service Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries	\$	775,000
Employee Benefits		440,000
Purchased Services		60,000
Supplies/Materials		1,130,000
Capital Outlay		20,000
Other Expenditures		25,000
Outgoing Transfers		145,000
Total Expenditures	\$	2,595,000

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the ***Community Service Special Revenue Fund*** of the Lake Orion Community School District for fiscal year 2015-16 is as follows:

Revenues:

Local Sources		\$	2,161,500
Total Revenues		\$	2,161,500
Estimated Fund Balance, July 1, 2015	\$	457,294	
Estimated Fund Balance Available to Appropriate		\$	457,294
Total Available to Appropriate		\$	2,618,794

BE IT FURTHER RESOLVED that \$2,160,200 of the total available to appropriate in the ***Community Service Special Revenue Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries		\$	1,070,200
Employee Benefits			485,000
Purchased Services			275,000
Supplies/Materials			56,500
Capital Outlay			8,500
Other Expenditures			40,000
Outgoing Transfers			225,000
Total Expenditures		\$	2,160,200

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Debt Service Funds** of the Lake Orion Community School District for the fiscal year 2015-16 is as follows:

Revenues:

Local Sources		
Property Taxes	\$	12,636,300
Other		-
Incoming Transfers		2,064,413
 Total Revenues	\$	 14,700,713
 Estimated Fund Balance, July 1, 2015	\$	 314,107
Estimated Fund Balance Available to Appropriate	\$	314,107
 Total Available to Appropriate	\$	 15,014,820

BE IT FURTHER RESOLVED that **\$14,623,577** of the total available to appropriate in the **Debt Service Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Redemption of Principal	\$	8,840,000
Interest on Debt		5,608,577
Other Expenses		175,000
 Total Expenditures	\$	 14,623,577

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **District Capital Projects Fund** of the Lake Orion Community School District for fiscal year 2015-16 is as follows:

Revenues:

Local Source		\$	500
State Source			75,000
Incoming Transfers			843,865
Total Revenues		\$	919,365
Estimated Fund Balance, July 1, 2015	\$	39,907	
Estimated Fund Balance Available to Appropriate		\$	39,907
Total Available to Appropriate		\$	959,272

BE IT FURTHER RESOLVED that **\$919,365** of the total available to appropriate in the **Capital Projects Funds** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Purchased Services			-
Supplies/Materials			-
Capital Outlay			75,500
Other Expenditures			180
Principal			759,849
Interest			83,836
Total Expenditures		\$	919,365

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **Internal Services Fund**, The Risk Fund, of the Lake Orion Community School District for fiscal year 2015-16 is as follows:

Revenues:

Local Source		\$	-
Total Revenues		\$	-
Estimated Net Assets, July 1, 2015	\$	1,165	
Estimated Fund Balance Available to Appropriate		\$	1,165
Total Available to Appropriate		\$	1,165

BE IT FURTHER RESOLVED that \$0 of the total available to appropriate in the Internal Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

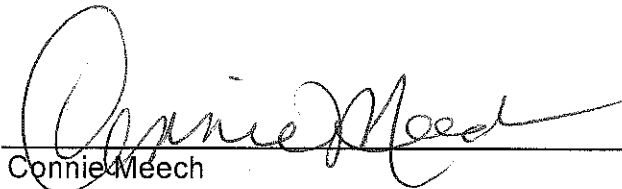
Employee Benefits			1,165
Purchased Services			-
Other Expenditures			-
Total Expenditures		\$	1,165

BE IT FURTHER RESOLVED that for operating purposes 18.0000 mills be levied on non-homesteads and, that 6.0000 mills be levied on applicable commercial personal property; and that 7.4910 mills be levied on all classes of property for debt retirement purposes;

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school shall expend any funds or oblige the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board;

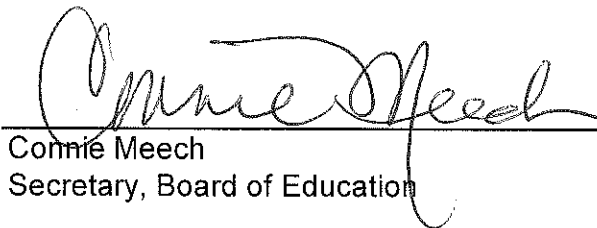
BE IT FURTHER RESOLVED that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the Principals and District Administrators responsible for performance of their responsibilities with the amount appropriated by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution shall take effect immediately.



Connie Meech
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of the Lake Orion Community Schools, County of Oakland, Michigan, hereby certifies that the foregoing is a true and complete copy of a Resolution adopted by the Board of Education at a regular meeting held on June 24, 2015, the original of which Resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, Act 267, Public Acts of Michigan, 1976, as amended.



Connie Meech
Secretary, Board of Education